

JHARKHAND RAJYA GRAMIN BANK

REGIONAL OFFICE, SINGHBHUM

2nd FLOOR, ARCHANA TOWER, DIMNA ROAD, MANGO, JHARKHAND 831012

Letter No: RO SINGHBHUM/NPA/2025-26/92

Date: 18.09.2025

SALE NOTICE

FOR E-AUCTION OF MOVABLE ASSETS

Shri Manish Kumar Nayak
S/O Prakash Nayak
AT:886, Pulhatu, Baribazar,
Chaibasa. PIN- 833201

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Jharkhand Rajya Gramin Bank, being the Secured Creditor, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" basis on **08.10.2025**, for recovery of **Rs.4,43,873/-**. (Rupees four lakh forty three thousand eight hundred seventy three Only) with future interest together and all other costs, incidental expenses and charges costs due to the Jharkhand Rajya Gramin Bank, Chaibasa Account No. 84057745498 as on 18.09.2025 from Shri Manish Kumar Nayak.

Details of Sale:

Reserve Price: Rs.2,00,000.00/- (Rupees Two lakh Only)	Earnest Money Deposit (EMD): Rs.20,000/- (Rupees Twenty Thousand Only)
Date &Time of e-auction	08.10-2025; From 11:00 AM to 02:00 PM With auto time extension of 10 minutes each till sale is completed.
<u>EMD Remittance:</u>	EMD being the 10% of Reserve price to be transferred/deposited by bidders in Account No. - 92251006057 , Name- SUNDRY CREDITORS, (605), Jharkhand Rajya Gramin Bank, (IFSC Code No. SBIN0RRVCGB).
Bid Multiplier	Rs. 5,000/- (Rupees Five Thousand Only)
Website Address for E-Auction	https://sarfaesi.auctiontiger.net
Details of Auction agency	
Name and Address	M/s. e- Procurement Technologies Limited, Auction Tiger, Ahmedabad, Gujrat.
Bidder Support Contact No.	Mobile No. -9722778828,9265562818,9265562821, Landline- 079 – 6813 6891/6842/6837/6875
Email	support@auctiontiger.net , Praveen.thevar@auctiontiger.net

Vehicle Details:	Registration No.- JH 05 DJ- 7477 Make – MARUTI SUZUKI INDIA LTD. Type of Vehicle – CAR Manufacturing Year – 11/2022 Engine No.- K10CN1089791 Chasis No.- MA3SFM61SNL134877 Model – ALTO K 10 VXi + Fuel - PETROL
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Date : 18.09.2025

Sd/-
 Authorised Officer
 Regional Manager
 Singhbhum



JHARKHAND RAJYA GRAMIN BANK

REGIONAL OFFICE, SINGHBHUM

2nd FLOOR, ARCHANA TOWER, DIMNA ROAD, MANGO, JHARKHAND 831012

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Name of Borrower & Branch	Description of Movable Properties	Amount Due	Reserve Price/ EMD/ Bid Multiplier
Chaibasa Branch Manish Kumar Nayak	Registration No.- JH 05 DJ- 7477 Make – MARUTI SUZUKI INDIA LTD. Type of Vehicle – CAR Manufacturing Year – 11/2022 Engine No.- K10CN1089791 Chasis No.- MA3SFM61SNL134877 Model – ALTO K 10 VXi + Fuel - PETROL	Rs. Rs.4,43,873/- . (Rupees four lakh forty three thousand eight hundred seventy three Only) as on 18.09.2025 with future interest together and all other costs, incidental expenses and charges.	Reserve Price: Rs.2,00,000/- (Rupees Two lakh Only) Earnest Money Deposit (EMD): Rs.20,000/- (Rupees Twenty Thousand Only) Bid Multiplier: Rs. 5,000/- (Rupees Five Thousand Only)
Date ,Time & website for E-auction sale	08.10-2025; From 11:00 AM to 02:00 PM (With auto time extension of 10 minutes each till sale is completed) https://sarfaesi.auctiontiger.net		
Encumbrances Known to the Bank ,If any	NIL		
For Inspection of Property/Asset Contact No.	Mob No.: 9304459220, Email- rosinghbhum@jrgbank.bank.in		
<u>EMD Remittance:</u>	EMD being the 10% of Reserve price to be transferred/deposited by bidders in Account No. - 92251006057 , Name- SUNDRY CREDITORS, (605), Jharkhand Rajya Gramin Bank, (IFSC Code No. SBIN0RRVCGB).		
Details of Auction agency	M/s. e- Procurement Technologies Limited, Auction Tiger, Ahmedabad Gujrat, Mobile No. -9722778828, 9265562818, 9265562821, Landline- 079 – 6813 6891/6842/6837/6875, support@auctiontiger.net , Praveen.thevar@auctiontiger.net		

For detailed terms and conditions of the sale, please refer to the link provided in JHARKHAND RAJYA GRAMIN BANK secured Creditor's website i.e. <http://jrgbank.bank.in> if borrower fails to repay the due amount till the date of auction, the bank can go ahead with the sale of Assets.

Place: Jamshedpur
Date: 18.09.2025

Sd/-
Authorised Officer
Jharkhand Rajya Gramin Bank

Terms and Conditions:

1. E-auction is being held on "As is where is, "As is what is, "Whatever there is" basis and will be conducted "On Line" through <https://sarfaesi.auctiontiger.net> . The auction will be conducted through Bank's approved auction service provider M/s. e-Procurement Technologies Ltd. i.e Auction tiger, B-704, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad -380 006. Gujarat (India).
2. The intending bidder should submit bid in **Bid Form & Declaration (Format attached herewith)** i.e. details of bidder & declaration along with self-attested KYC copies of (i) PAN Card of the bidder (ii) Current Address proof for communication, Voter ID Card/Driving License/Passport along with evidence for EMD deposit like UTR number. The intending purchasers/bidders are required to deposit EMD through NEFT/RTGS in Account number given above. Bidders have to submit the bid details & KYC on or before the last date & time of submission of bid given herein above. Bids received afterwards will not be considered and said bidders will not be eligible to participate in e-Auction. Bidders have to submit the Bid & KYC documents along with evidence for EMD deposit like UTR number to Authorized officer on address given above before last date & time of submission of bid given above. Scanned copies of the original of these documents can also be submitted through e-Mail id of Bank given herein above.
3. On verification of bids & KYC documents, eligible Bidders will be identified by Authorized officer and their details will be provided to Auction Tiger who will in turn provide User ID & Password to respective eligible bidders for participation in e-Auction on <https://sarfaesi.auctiontiger.net> . Afterwards, eligible bidder may avail online training on e-Auction from Auction Tiger prior to the date of e-Auction. Auction Tiger Support Help Desk Numbers 9265562818/ 9265562821 OR send Email to support@auctiontiger.net, Praveen.thevar@auctiontiger.net to get login credentials and e Auction training.
4. Bidders shall hold a valid email ID (**e-mail ID is absolutely necessary for the intending Bidder**) as all the relevant information and allotment of ID & password by Auction Tiger may be conveyed through e-mail.
5. Neither the Authorized Officer/Bank nor M/s. e-Procurement Technologies Ltd.-Auction Tiger will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward off such contingent situation, the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
6. The Bid price to be submitted shall be equivalent or above the reserve price. The property will not be sold below the reserve price. The bid quoted below the reserve price shall be rejected. On line auction will start on highest bid amount received from Bidders. During e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The bidders shall increase their bids in multiples of the amount specified in the public sale

notice/Terms and condition of Sale, **Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes.** Ten minutes will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

7. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

8. The successful Auction Purchaser / Bidder shall have to deposit **25% (Twenty Five Percent) of the bid amount** (i.e. including EMD amount deposited earlier) **immediately on finalization/conclusion of Auction i.e. on the same day or not later than next working day.** The balance amount of bid purchase price payable shall be paid by the successful Auction Purchaser/Bidder to the Authorized Officer **on or before the fifteenth day of confirmation of sale** of the property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be **forfeited** to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

9. Default of Payment: **Default of payment** of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render **automatic cancellation** of sale without any notice. The **EMD** and any other **monies paid** by the successful bidder shall be **forfeited** to the Bank by the Authorized Officer.

10. The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings through RTGS/NEFT without interest.

11. In case of Immovable property, payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount.

12. The successful Auction Purchaser / Bidder shall have to pay applicable Goods & Service Tax (GST) over and above the sale amount to the Bank.

13. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. **The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to properties.**

14. No request for inclusion/substitution of names, other than those mentioned in the bid. in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.

15. The Sale Certificate will not be issued, pending operation of any stay injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. **Further no interest will be paid on the amount deposited during this period.** The deposit made by the successful-bidder, pending execution of Sale Certificate will be kept in non-interest bearing deposit account. **No request for return of deposit either in part or full/cancellation of sale will be entertained.** In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorized officer/ Bank.

16. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

17. The Intending purchaser can inspect the property/Asset on date and time mentioned above at his/her expense. For inspection about the Title document & other documents available with the Bank, the intending bidders may contact Stressed Asset Resolution Branch during office hours prior at least two days before auction date.

18. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis and the intending **bidders should make their own discreet independent inquiries** & verify the concerned Registrar/SRO/Revenue Records/ RTO/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc. over the property before submitting their bids.

The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party encumbrances/ claims/rights/dues. No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.

19. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale. The Authorized Officer/ Secured Creditor shall not be responsible for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

20. The Authorized Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall

be deemed to have read and understood all the conditions of sale and are bound by the same. No counter offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act 2002 and the Rules framed thereunder.

21. The sale is subject to confirmation by the Secured Creditor Bank.

22. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI ACT 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the terms & conditions mentioned above.

Sd/-

Authorized Officer

Date: 18.09.2025

Place: Jamshedpur

DETAILS OF BIDDER – FILL ALL LETTER IN CAPITAL

Name(s) of Bidder (in Capital)[illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible]

_____ / _____ /

[illegible]☐ **Yes**☐ **No**

— / — /

[illegible][illegible][illegible][illegible]

Bid Amount Quoted

Amount In Figure	
Amount in Word	

I/We declare that I/We have read and understood all the terms and conditions of auction sale and the auction notice published in the newspaper which are also available in the website <https://.auctiontiger.net> and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole bidder.

Name & Signature

ANNEXURE-III
DECLARATION BY BIDDER(S)

To,
Authorized Officer

Bank Name : _____

, Date : ____/____/____

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.

5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature: _____

Name: _____

Address: _____ **eMail ID:** _____