



2nd 2020-21 वार्षिक प्रतिवेदन ANNUAL REPORT



झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK





झारखण्ड राज्य ग्रामीण बैंक

(भारत सरकार का उपक्रम)
(स्टेट बैंक ऑफ इंडिया द्वारा प्रवर्तित)
(भारतीय रिजर्व बैंक के प्रावधानों के अन्तर्गत अनुसूचित बैंक)

प्रधान कार्यालय

तीसरा तल्ला, जिला परिषद मार्केट कॉम्प्लेक्स,
कचहरी रोड, राँची – 834001 (झारखण्ड)
फोन नं. : 0651-221095, ई-मेल : ho@jrjb.in
वेबसाईट : www.jrjb.in

JHARKHAND RAJYA GRAMIN BANK

(A GOVT. OF INDIA UNDERTAKING)
(SPONSORED BY: STATE BANK OF INDIA)
(A Scheduled Bank Under RBI Act)

Head Office

3rd Floor, Zila Parishad Market Complex,
Kutchery Road, Ranchi - 834001 (JH)
Phone: 0651-2210095, e-mail: ho@jrjb.in
Website: www.jrjb.in

हार्दिक शुभकामनाओं सहित



वार्षिक प्रतिवेदन
ANNUAL REPORT
2020-21



झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK



JRGB

झारखण्ड राज्य ग्रामीण बैंक

(भारत सरकार का उपक्रम)

(स्टेट बैंक ऑफ इंडिया द्वारा प्रवर्तित)

RANCHI REGION:

Rajendra Place, 5,
Main Road,
Ranchi-834001
(Jharkhand)

SINGHBHUM REGION:

Ward No. - 10, Archana
Tower, 2nd Floor, Dimna
Road, Jamshedpur-831012

GUMLA REGION:

Jaspur Road,
Baraik Mohalla
Gumla - 835207
(Jharkhand)

PALAMU REGION:

Church Road,
Daltonganj
Daltonganj-822101
(Jharkhand)

HAZARIBAGH REGION:

Guru Babban Complex,
Shiv Mandir Chowk, (Korra)
Hazaribagh-825301
(Jharkhand)

GIRIDIH REGION:

Kali Manda Road,
Barganda
Giridih - 815301
(Jharkhand)

DEOGHAR REGION:

Nand Ganga Bhawan
Gita Devi D.A.V. School, Caster
Town, Pandit Sunder Lal Mishra
Road Deoghar - 814112 (Jharkhand)

GODDA REGION:

Guljarbagh, Godda
Distt: Godda - 814133
(Jharkhand)



MEANING OF LOGO

The logo for our Bank comprises of a pair of Green Leaves, a wheel with cogs and Bank's initials denoting Bank's role identity and objective in broad.

- i. **Green Leaves:** Alphabetical letter "J" made of two leaves, which denotes Jharkhand. One small and one large leaf denotes the growth and also shows our commitment towards Agricultural Growth of the State.

Color Green indicates Natural, Vitality, Prestige and Wealth. Green is a very down to earth color & so are JRGBians. This colour has a balancing & Harmonising effect along with stability.

- ii. **Wheel with Cogs in Orange:** This mechanical tool indicates continuous movement towards further progress and growth. This also indicates Bank's commitment towards further support in MSME sector & also shows the wheel of economic growth.

Colour Orange used in the cogs of the wheel has been used to symbolize Freshness, Youthfulness, Energy, Adaptability, Stimulation, Kindness, Ambition, Enthusiasm & Strength.

- iii. **White/ Blue at the centre of Wheel and Fonts:** White colour signifies Purity, Healing, Peace, Cleanliness, Enlightenment, Faith & Reliability. Centre of Wheel & Fonts have been designed in white symbolizing all these at all level of functionaries of our Bank, 'Jharkhand Rajya Gramin Bank'

Blue is communicative, Trustworthy & Calming Colour signifying Tranquility, Understanding, Patience, Devotion, Sincerity, Loyalty, Honour, Knowledge & Intellect, Depth, Expertise, Stability, Power and Integrity which our Bank comprises of at every level of functioning. This also speaks of Sky, which tells us to Think High, Aim High, and Go High, High & High.

- iv. **Placement of components of the Logo:** Bank's initials placed below the symbol, denotes the commitment towards shouldering responsibility of integrated economic development of the state.

Last but not the least, this logo has not been confined within any boundary. Speaking of openness & out of the box thinking, denoting foresightness towards unlimited scope for growth and expansion. The ratio of width to height (1.62) is the Golden Ratio commonly found in nature.



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LETTER OF TRANSMITTAL

झारखण्ड राज्य ग्रामीण बैंक

जिला परिषद मार्केट कॉम्प्लेक्स,
कचहरी रोड, राँची – 834001 (झारखण्ड)

दिनांक : 15-07-2021

सेवा में,

सचिव, वित्त मंत्रालय
वित्तीय सेवाएं प्रभाग,
जीवनदीप भवन,
संसद मार्ग, नई दिल्ली-110001

क्षेत्रीय ग्रामीण बैंक अधिनियम 1976 (21) धारा
-3 (1) के प्रावधानों के अनुसरण में इसके साथ
निम्नलिखित दस्तावेज प्रस्तुत कर रहा हूँ :

1. 31 मार्च 2021 (अप्रैल 2020 से मार्च 2021) की समाप्ति अवधि पर झारखण्ड राज्य ग्रामीण बैंक के लेखा परीक्षित वार्षिक लेखों की प्रति के साथ-साथ सांविधिक अंकेशकों का प्रतिवेदन और
2. 31 मार्च, 2021 को समाप्त वर्ष के दौरान झारखण्ड राज्य ग्रामीण बैंक के कार्यों का वार्षिक प्रतिवेदन।

ह./—

(सुनील विनायक झोडे)

अध्यक्ष

JHARKHAND RAJYA GRAMIN BANK

Zila Parishad Market Complex,
Kutchery Road, Ranchi - 834001 (Jharkhand)

Date: 15-07-2021

Dear Sir,

Secretary, Ministry of Finance
Financial Services Division
Jeevandeep Bhawan
Sansad Marg, New Delhi-110001

In pursuance of the provision of the
Regional Rural Bank Act, 1976 (21) Section 3 (1)
herewith present the following document:

1. The Audited Annual accounts of the Jharkhand Rajya Gramin Bank for the period ended 31st March, 2021 (April, 2020 to March 2021) statutory auditor's report and
2. The Annual Report on the working of the Jharkhand Rajya Gramin Bank for the year ended 31st March, 2021 (April, 2020 to March, 2021)

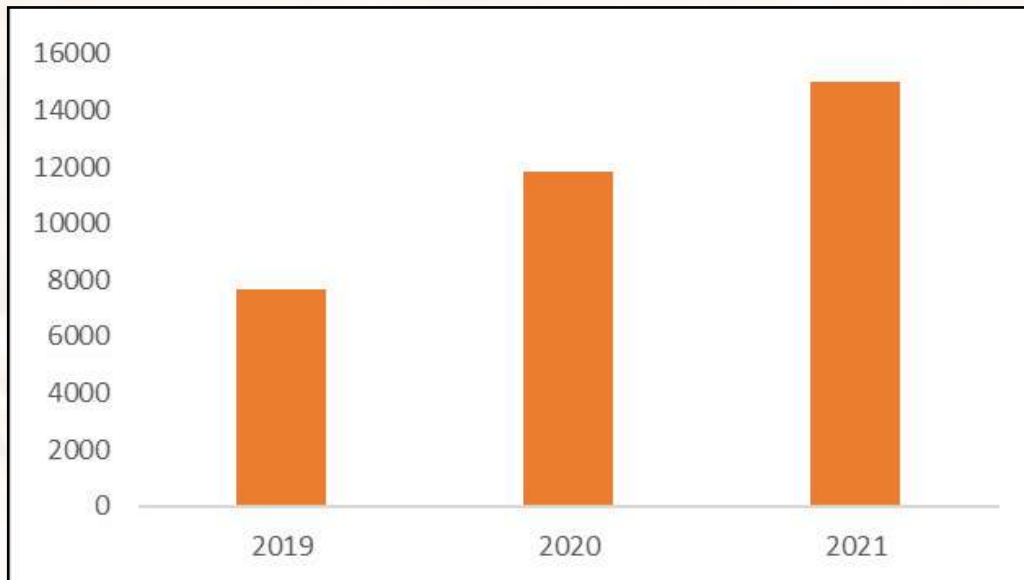
Sd/-

(Sunil Vinayak Zode)

Chairman

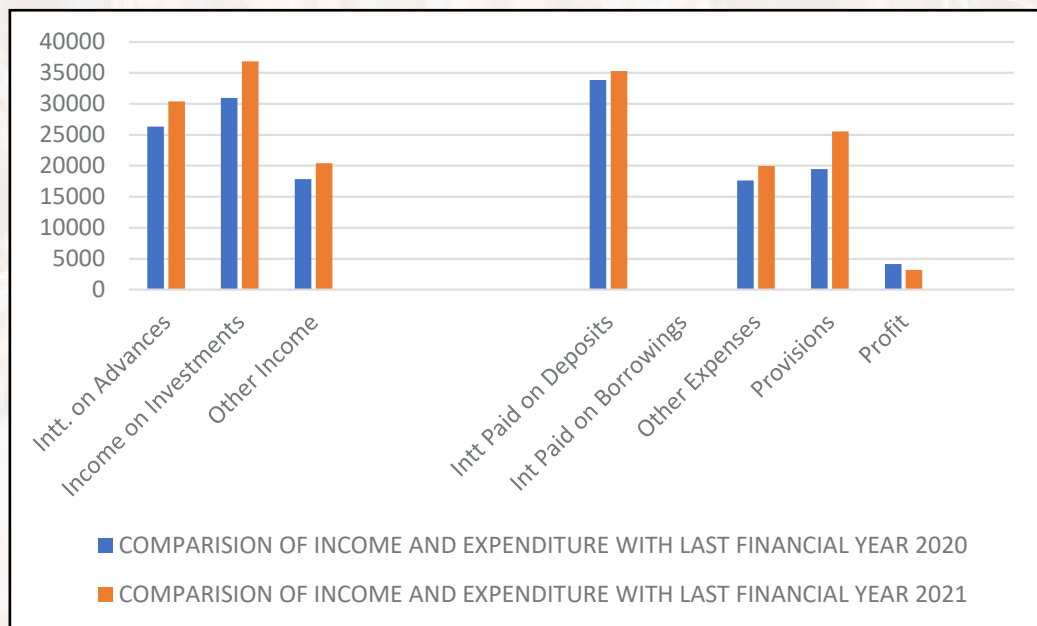
MOVEMENT OF RESERVES

Amt in Lacs of ₹



COMPARISON OF INCOME AND EXPENDITURE WITH LAST FINANCIAL YEAR

Amt in Lacs of ₹



From Chairman's Desk

I feel privileged and have pleasure in presenting the 2nd Annual Report and financial statements of Jharkhand Rajya Gramin Bank for the financial year 2020-21. The Jharkhand Rajya Gramin Bank (JRGB) came into existence on 1st April 2019 after amalgamation of erstwhile RRBs, Vananchal Gramin Bank & Jharkhand Gramin Bank, in terms of Gazette Notification no. 454 of Ministry of Finance, Department of Financial Services, Government of India dated 31.01.2019.

JHARKHAND RAJYA GRAMIN BANK is proud to be an innovative and progressive Regional Rural Bank committed to become “Bank of first choice” for people of Jharkhand. We aspire to act responsibly with compassion, to lend the strength of enduring partnership to the growth and development of Jharkhand.

At all 444 branches of JHARKHAND RAJYA GRAMIN BANK, we whole heartedly cater to Customer needs with our products and services delivered by our genuinely friendly staff members. We take pride in the fact that no other Bank in the state has got the ample recognition and overwhelming affection of people of Jharkhand in a short span of 02 (two) years.

Although we are serving the people of Jharkhand since eighties of the last century through erstwhile Jharkhand Gramin Bank and erstwhile Vananchal Gramin Bank which were subsequently amalgamated and a new entity JHARKHAND RAJYA GRAMIN BANK came into existence w.e.f 1st April 2019 which is owned by Government of India, the largest Bank of the country “State Bank of India” and “Government of Jharkhand” with shareholdings in the ratio of 50:35:15 respectively.

With 444 Branches spread across all 24 districts of Jharkhand, we are the 3rd largest Bank in terms of Branch network behind State Bank of India and Bank of India while we are the market leader in BC operations having 4,289 CSPs strong BC network with penetration and presence in all the Gram Panchayats in the state. Our Bank is having a strong customer base of 70.00 Lakh which means 22% of population of Jharkhand is banking with us.

In a short span of two years, we have made all-out efforts to excel in every sphere of Banking Business in the state. JRGB has been pioneer in the country in the undernoted spheres:

- (i) Appointing SHG members as BC,
- (ii) Appointing Bank Sakhis, having financial know-how as Financial Literacy Counsellors,
- (iii) Implementation of Fraud Risk Management Solution (FRM Solution),
- (iv) On boarding of CTS Solution on Mobile: JRGB is the first bank to onboard 100% of its branches on CTS clearing through Mobile CTS Solution.
- (v) Cloud based Core Banking Solution (CBS): JRGB became first RRB to migrate CBS to cloud based technology

We whole heartedly participated in PMJJBY, PMSBY & APY, a flagship Social Security Programme of Government of India and successfully achieved our annual target of PMJJBY & PMSBY with handsome margin during FY 2020-21. We were ranked all India No. 2 in APY enrollment and were declared winners of all APY Campaigns launched by PFRDA.



To increase other income, our Branches sourced substantial insurance business of SBI Life & SBI General. During FY 2020-21, JRGB secured No. 1 position under both types of Cross Selling business.

In the year under review, the Bank has registered a net Profit of ₹32.02 Crore after making ₹168.35 Crore provisions for pension

liabilities. Improvement under all Business parameters has been ensured by imposing effective monitoring and control system.

The salient features of the performance of the Bank are as under:-

- Total deposits of the Bank stood at ₹8421.41 Crore as on 31.03.2021 as against ₹7588.15 Crore as on 31.03.2020, registering a growth of 10.98%.
- The total low-cost deposits of the Bank stood at ₹5410.53 Crore (64.25% of total deposits) as on 31.03.2021 as against ₹5046.83 Crore as on March 2020 (66.51% of total deposits) registering YoY growth of 7.21%.
- Gross Loans & Advances outstanding stood at ₹3450.12 Crore as on 31st March 2021 as against ₹3040.50 Crore as on 31.03.2020, registering YoY growth of 13.47%.
- Business Mix of the Bank stood at ₹11871.53 Crore as on 31st March 2021 as against ₹10628.63 Crore as on 31.03.2020 registering YoY growth of 11.69%.
- Operating profit stood at ₹287.27 Crore as on 31st March 2021 as against ₹236.09 Crore as on 31.03.2020, registering YoY growth of 21.7%.
- Gross NPA of the Bank as on 31st March 2021 stood at ₹317.28 Crore, which is 9.20% of total advances, as against 9.05% as on 31.03.2020
- Business per Branch stood at ₹26.80 Crore as on 31st March 2021 as against ₹23.99 Crore as on 31.03.2020 registering YoY growth of 11.69%.
- Business per employee stood at ₹7.38 Crore as on 31st March 2021 as against ₹6.35 Crore as on 31.03.2020 registering YoY growth of 16.22%.
- Provision Coverage Ratio (PCR) as on 31.03.2021 : 52.86%
- Capital Adequacy Ratio (CRAR) as on 31.03.2021 : 10.87%
- Return on Asset (ROA) as on 31.03.2021 : 0.34%
- New Account Opened (FY 2020-21) : 9,09,875 (Highest by any Bank in the state)
- Credit Linkage of SHGs (FY 2020-21) : 33,156 (Highest by any Bank in the state),

To make Rural Women financially empowered, we, with the help of JSLPS and NABARD, have undertaken SHG Credit linkage in a big way. During FY 2020-21, Bank provided credit linkage to 33,156 SHGs and having more than 53,000 SHG Bank accounts at the end of the financial year. With financial assistance from NABARD, our FLCs in all the 24 districts, have conducted 1,250 Financial Literacy Camps during FY 2020-21 to spread financial literacy among rural masses. To uphold our commitment for enhanced lending under production credit, the Bank is having 3,79,026 KCC accounts in its kitty which is highest in the state.

While presenting the Annual Report, I am sure that with the technological upgradation and motivated workforce the business level, productivity and profitability of the Bank will improve further.

I heartily acknowledge the valuable contributions, suggestions and support provided by the Board of Directors, Sponsor Bank (State Bank of India), RBI, NABARD, Government of India and Government of Jharkhand, our valued customers and untiring efforts of team JRGB.

(Sunil V Zode)

Chairman

निदेशक मण्डल / BOARD OF DIRECTORS

(As on 31.03.2021)



श्री सुनील विनायक झोडे
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Sunil Vinayak Zode
Chairman, Jharkhand Rajya Gramin Bank



श्रीमति दिप्ती जयराज
भा.प्र.से., विशेष सचिव, झारखण्ड सरकार
Smt Deepthi Jayaraj
Special Secretary,
Government of Jharkhand



श्री नीरज कुमार
उप महाप्रबंधक, भारतीय रिजर्व बैंक, राँची
Shri Neeraj Kumar
Dy. General Manager,
Reserve Bank Of India, Ranchi



श्री संजय तिवारी
उप महाप्रबंधक, भारतीय स्टेट बैंक, मुंबई
Shri Sanjay Tiwari
Dy. General Manager,
State Bank of India, Mumbai



श्री विशाल सक्सेना
उप महाप्रबंधक, भारतीय स्टेट बैंक, पटना
Shri Vishal Saxena
Dy. General Manager
State Bank of India, Patna



श्री सत्य रंजन पांडा
उप-महाप्रबंधक, नाबार्ड, राँची
Shri Satya Ranjan Panda
Dy. General Manager,
NABARD, Ranchi

बैंक की प्रशासनिक व्यवस्था ADMINISTRATIVE SET UP OF THE BANK

(As on 10.07.2021)



श्री सुनील विनायक झोडे
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Sunil Vinayak Zode
Chairman, Jharkhand Rajya Gramin Bank



श्री नागेन्द्र कुमार सिन्हा
(महाप्रबंधक-I)
Shri Nagendra Kumar Sinha
General Manager-I



श्री अमल कृष्ण आदित्य
(महाप्रबंधक-II)
Shri Amal Krishna Aaditya
General Manager-II
(upto 05 July, 2021)



श्री जगरन्नाथ गुप्ता
(महाप्रबंधक-II)
Shri Jagannath Gupta
General Manager-II
(w.e.f. 6 July 2021)



श्री शहजाद हसन
महाप्रबंधक (आई.टी.)
Shri Shahzad Hassan
General Manager - (I.T.)



श्री अर्जुन शाही
महाप्रबंधक (सतर्कता)
Shri Arjun Shahi
General Manager - Vigilance



श्री आर.के. सिन्हा
सहायक महाप्रबंधक, योजना निवेश एवं
कराधान
Shri R.K. Sinha
AGM-Planning, Investment &
Taxation



श्री संजय कुमार
वित्तीय समावेशन एवं क्रॉस सेलिंग
Shri Sanjay Kumar
AGM-FI & CS

Departmental Heads at Head Office, Ranchi

(As on 10.07.2021)

Name of Department	Name
Assistant General Manager – Planning, Investment & Taxation	Shri R K Sinha
Assistant General Manager – FI & Cross Sellings	Shri Sanjay Kumar
Chief Manager – Account	Shri Pradip Kumar
Chief Manager – IT	Shri R K Singh
Chief Manager – NPA	Shri A S Rao
Senior Manager – HR	Shri Nazrul Islam
Senior Manager – Investment & Board Secretariat	Shri Anurag Agrawal
Senior Manager – Credit	Shri Kamal Kishor
Law Manager	Shri Nitesh Kumar

Regional Managers

(As on 10.07.2021)

S. No.	Region	Name of Regional Manager
1	Regional Office I - Ranchi	Shri M C Paul
2	Regional Office II - Singhbhum	Shri Abhay Kumar
3	Regional Office III - Gumla	Shri Sanjay Kumar
4	Regional Office IV – Palamu	Shri Soumitro Bhattacharjee
5	Regional Office V - Hazaribagh	Shri Srikant Katore
6	Regional Office VI - Giridih	Shri Vinoy Kumar Singh
7	Regional Office VII - Deoghar	Shri R S Lal
8	Regional Office VIII - Godda	Shri Sunil Kumar Thakur

बैंक की उपलब्धि : एक झलक

Performance of the Bank : At a Glance

		(Amt in Lakh of ₹)	
		2019-20	2020-21
A.	Key Performance Indicators		
1.	No. of Districts covered	24	24
2.	No. of Branches	443	444
	a. Rural	391	391
	b. Semi - urban	40	40
	c. Urban	12	13
	d. Metropolitan	0	0
	Ultra-Small Branches	0	0
3.	Total Staff (Excluding Sponsor Bank Staff)	1675	1608
	Of which Officers.	769	762
4.	Deposits	758815	842141
	Growth %	7.35%	10.98%
5.	Borrowing Outstanding	12198	93793
6.	Gross Loan & Adv. Outstanding	304050	345012
	Growth %	10.76%	13.47%
	Of 6 above, loans of Priority Sector	281439	322716
	Of 6 above, loans to Non-Target Group	22611	22296
	Of 6 above, loans to SC/ST	78183	77877
	Of 6 above, loans to SF/MF/AI	182776	199333
	Of 6 above, loans to Minorities	29762	23347
7.	CD Ratio	40.07%	40.97%
8.	Investment Outstanding (including Bank Dep.)	491037	641458
	SLR investment outstanding	331292	495844
	Non SLR investment Outstanding	159745	145614
B.	AVERAGES		
9.	Average Deposits	711153	787606
	Growth %	4.17%	10.75%
10.	Average Borrowings	12608	55450
	Growth %	36.27%	339.80%
11.	Average Loans & Advances	279871	327775
	Growth %	7.14%	17.12%
12.	Average Investment	382079	562553
	Growth %	2.08%	47.23%
	Average SLR investment as % to Av. Deposit	48.94%	47.09%
	Average Non-SLR investment as % to Av. Dep.	4.79%	9.44%
13.	Average Working Funds	818148	941362



		(Amt in Lakh of ₹)	
		2019-20	2020-21
C.	LOANS ISSUED DURING THE YEAR		
14.	Loans issued during the year	128001	259283
	Growth %	346.66	188.50
	of 14 above, loans to Priority Sector	113406	254163
	of 14 above, Loans to Non-Target Group	15432	5120
	of 14 above, loans to SC/ST	26728	32376
	of 14 above, loans to SF/MF/AL	17297	165340
	of 14 above, loans to Minorities	44042	16161
D.	PRODUCTIVITY		
15.	Per Branch	2399	2680
	Per Staff (including office attendants)	635	738
E.	RECOVERY PERFORMANCE		
16.	Total		
	Demand	163887	269433
	Recovery	102171	217586
	Overdues	61716	51847
	Recovery % (June Position)	62.34%	80.76%
17.	Farm Sector		
	Demand	117675	191297
	Recovery	69942	166459
	Overdues	47733	24838
	Recovery % (June Position)	59.44%	87.02%
18.	Non-Farm Sector		
	Demand	46212	78136
	Recovery	32229	51127
	Overdues	13983	27009
	Recovery % (June Position)	69.74%	65.43%
F.	ASSET CLASSIFICATION (LOANS & ADVANCES)		
19.	a) Standard	276522	313284
	b) Sub-standard	12182	14189
	c) Doubtful	14415	16730
	d) Loss	931	809
	Total	304050	345012
20.	Loans issued during the year	128901	259283

		(Amt in Lakh of ₹)	
		2019-20	2020-21
G.	PROFITABILITY ANALYSIS		
21.	Interest paid on		
	a) Deposits	33842	35287
	b) Borrowings	880	2728
22.	Salary	12610	12736
23.	Other Operating Expenses	4207	5047
24.	Provision made during the year		
	a) Against loans & Advances	0	100
	b) Other provision	19442	25425
25.	Interest received on		
	a) Loans & Advances	26336	30405
	b) Current Account with BOI & RBI		
	c) SLR investment / TDR with Banks/Other approved securities	30954	33194
26.	Misc. Income	17859	20402
27.	Profit / Loss	4167	3202
H.	OTHER INFORMATION		
28.	Share capital Deposit Received	Nil	Nil
29.	DICGC		
	a) Claims Settled-Cumulative		
	b) Claims received but pending adjustment		
	c) Claims pending with the Corporation		
30.	Cumulative Provision		
	a) Against NPA	17778	16772
	b) Against tangible assets, frauds etc	224	205.71
31.	Interest Derecognised		
	a) During the year	Nil	Nil
	b) cumulative	Nil	Nil
32.	Loans Written off during the year		
	a) No. of Accounts	7448	2399
	b) Amount	1227	1006
33.	Accumulated Losses	0	0



(Amt in Lakh of ₹)

Type of Deposit	Mar-20	Mar-21	Growth%
Savings Bank	491446	528063	7.45
Current Deposit/	13237	12990	-1.87
Term Deposit/	254132	301088	18.48
Total/	758815	842141	10.98
Average Cost of Deposit/	4.76%	4.48%	(-)0.28%
Per Branch Deposit /	1713	1901	10.97
Per employee (Including sub staff) Deposit	453	524	15.67

(Amt in Lakh of ₹)

Sl. No.	Particulars	As on 31.03.2021
1.	Cash in Hand	3761
2.	Average Cash in Hand	4105
3.	Average cash as % to average deposits	0.52%
4.	Balance with RBI	29784
5.	Balance with other Bank	112241

(Amt in Lakh of ₹)

Sl. No.	Particulars	Total Amt.	SLR	Non-SLR
1.	In Term deposit A/c Money at call	107065		107065
2.	Other Investment /			
a.	In Govt. Securities/	495844	495844	0
b.	In other Securities/	38549	0	38549
	Total	641458	495844	145614

(Amt in Lakh of ₹)

LOANS & ADVANCES		31.03.2020		31.03.2021	
Sl. No.	Priority Sector	A/C	Amt.	A/C.	Amt.
1.	Agriculture & Allied Activities	413270	211254	434366	245134
2.	MSME	41189	52332	40487	51608
	Other Priority Sector	8399	17853	7613	25974
	Total Priority Sector/	462858	281439	482466	322716
	Total Non-Priority Sector/	13131	22611	14094	22296
	Grand total	475989	304050	496560	345012
	Out of which (under Priority sector)				
	Small Road Transport operators	4598	7574	5341	8746
	Housing Loan	1346	10481	1787	15582
	Education Loan	636	2091	485	1646

	As on 31.03.2021	(Amt in Lakh of ₹)
	Amt. O/S	Provision
Standard Assets	313284	867
Sub Standard Assets	14189	1419
Doubtful Assets	16730	8373
Loss Assets	809	809
Additional Provision	0	6182
TOTAL	345012	17650

		(Amt in Lakh of ₹)
	2019-20	2020-21
NPA at the beginning of the year	29611	27528
Recovery against NPA	13996	9501
Addition	11913	13701
NPA at the end of the year	27528	31728
Net NPA	9686	14892
Net NPA %	3.38%	4.54%

		(Amt in Lakh of ₹)
	2019-20	2020-21
1. Interest Income from advances	26336	30405
2. Interest on investment (Including Bank Balance)	30954	33193
3. Income from non-fund business	17859	20402
Total	75149	84000

		Amt. in Lakh.
	2019-20	2020-21
1. Interest on Deposit	33843	35287
2. Interest on Borrowings	42	27
3. Other Expenses	838	2177
Total	34723	37491

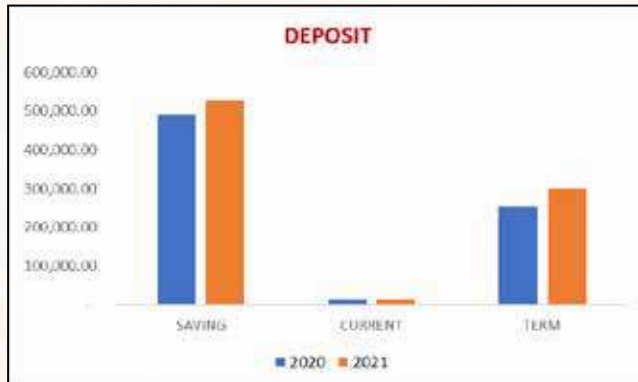


		As on 31.03.2021 (Amt in Lakh of ₹)
1.	Share capital	24767
	Share capital Deposit	0
2.	Deposits	842141
	(i) Demand	541053
	(ii) Term	301088
3.	Borrowing	93793
	(i) NABARD O/S	92445
	(ii) Sponsor Bank O/S	0
	(iii) Others	1348
4.	Loans & Advances	345012
	(i) Priority Sector	322716
	(ii) Non-Priority Sector	22296
5.	Loans issued during the year	259283
	(i) Priority Sector	254163
	(ii) Non-Priority Sector	5120
6.	CD Ratio	40.97%
7.	Recovery Percentage	80.76%
8.	Investments	534393
	(i) SLR	495844
	(ii) Non-SLR	38549
9.	Profit & Loss for the year	3202
10.	Accumulated Losses	0
11.	Per branch Business	2680
12.	Per Employee Business	738

			Amt. in Lakh of ₹
	No.	Amt. Sanctioned	Amt. Outstanding
Cumulative position of linked group (Apr. 20 to Mar. 21)	50709	56380	45802
Out of which women group	50709	56380	45802

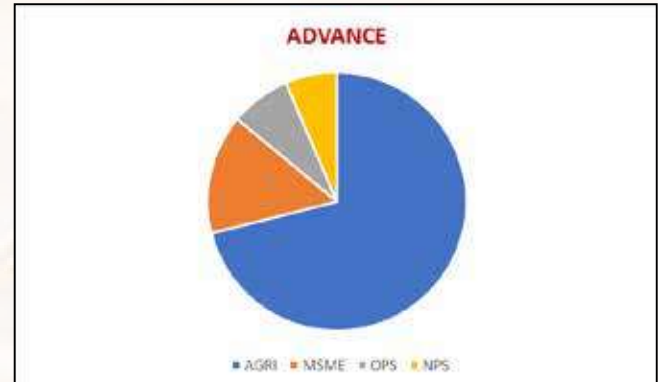
CONSTITUTION OF DEPOSITS

Amt in Lacs of ₹



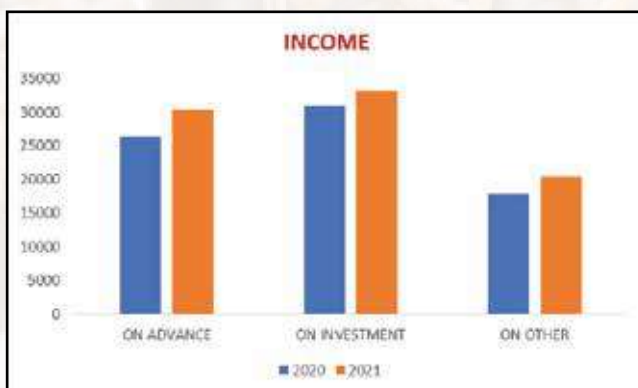
CONSTITUTION OF ADVANCE

Amt in Lacs of ₹

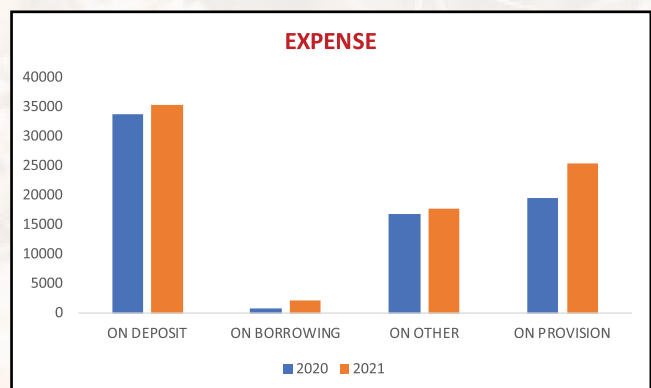


INCOME

Amt in Lacs of Rs



EXPENDITURE





झारखण्ड राज्य ग्रामीण बैंक

प्रधान कार्यालय: राँची
झारखण्ड

निदेशकों का प्रतिवेदन

क्षेत्रीय ग्रामीण बैंक अधिनियम 1976 की धारा 20 के अन्तर्गत बैंक का प्रथम वार्षिक प्रतिवेदन एवं 31 मार्च 2021 को समाप्त वित्तीय वर्ष के तुलन-पत्र और साथ ही वर्ष 2020-21 का लाभ-हानि खाता प्रस्तुत करते हुए बैंक का निदेशक मंडल अत्यधिक प्रसन्नता का अनुभव करता है।

झारखण्ड राज्य ग्रामीण बैंक की स्थापना दिनांक 01.04.2019 को झारखण्ड राज्य के पूर्ववर्ती झारखण्ड ग्रामीण बैंक एवं वनांचल ग्रामीण बैंक के समायोजन/समामेलन के उपरांत, भारत सरकार की अधिसूचना दिनांक 31.01.2019 के अनुअप की गई है। झारखण्ड राज्य ग्रामीण बैंक देश के सबसे बड़े बैंक 'भारतीय स्टेट बैंक' द्वारा प्रायोजित है।

क्षेत्रफल और ब्रांच नेटवर्क

बैंक झारखण्ड राज्य के 24 जिलों में 08 क्षेत्रीय कार्यालयों के अन्तर्गत 444 शाखाएँ कार्यरत है, जिसके तहत राज्य का प्रत्येक प्रखण्ड हमारे बैंक से जुड़ा हुआ है। ब्रांच नेटवर्क के मामले में हमारा बैंक भारतीय स्टेट बैंक तथा बैंक ऑफ इण्डिया के बाद तीसरे स्थान पर है। ये सभी शाखाएँ सी.बी.एस. प्लेटफॉर्म तथा अन्य सुविधा जैसे आर.टी.जी.एस./एन.ई.एफ.टी./डी.बी.टी. तथा मोबाईल बैंकिंग सेवा प्रदान करती हैं। बैंक 70 लाख खाताधारी, जो की झारखण्ड राज्य की कुल जनसंख्या का लगभग 13% है एवं सुदूर ग्रामीण इलाकों में निवास करते हैं, को सेवाएँ प्रदान कर रही है। इसके अलावे बैंक के पास 3000 सक्रिय ग्राहक सेवा केन्द्र और 24 वित्तीय साक्षरता केन्द्र कार्यरत हैं। हमारा बैंक राज्य का पहला बैंक है, जिसने महिला स्वयं सहायता समूह के सदस्यों को बी.सी. एजेंट के अप में नियुक्त किया है।

1. व्यवसाय समीक्षा

बैंक ने 31.03.2021 के कुल व्यवसाय 11871.53 करोड़ में रु. 1242.88 करोड़ की वृद्धि कर दिनांक 31.03.2021 को 10628.63 करोड़ तक पहुंचा दिया है। प्रतिशत में वृद्धि 11.69 दर्ज की गई है।

2. लाभ विश्लेषण

बैंक ने 31.03.2020 के रु. 41.66 करोड़ के शुद्ध लाभ की तुलना में 31.03.2021 को रु. 32.02 करोड़ दर्ज किया है। बैंक ने पेंशनधारियों के लिए रु. 168.35 करोड़ प्रावधान करने के बाद यह लाभ दिखाया है।

JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi
Jharkhand

DIRECTOR'S REPORT

In terms of Section 20 of the Regional Rural Bank Act 1976, the Board of Directors have immense pleasure in presenting the 2nd Annual Report and Profit & Loss Accounts of the Bank for the year ended 31st March 2021.

The Jharkhand Rajya Gramin Bank (JRGB) came into existence on 1st April 2019 after amalgamation of erstwhile RRBs, Vananchal Gramin Bank & Jharkhand Gramin Bank, in terms of Gazette Notification no. 454 of Ministry of Finance, Department of Financial Services, Government of India dated 31.01.2019. This Bank (JRGB) is sponsored by the largest Bank of country "State Bank of India".

AREA OF OPERATION & BRANCH NETWORK

The Bank has 08 Regional offices & 444 branches, spread in all 24 districts of Jharkhand covering each Block of Jharkhand State. Branch network of the Bank is third largest in the State after State Bank of India & Bank of India. All these branches are on CBS platform and equipped with other facilities such as RTGS/NEFT/ DBT along with Mobile Banking services. The Bank is catering the need of 70 lacs account holders which is approximately 13% of the total population of Jharkhand, mostly rural folks residing in remotest part of the state. In addition to this the Bank is also having more than 3000 active CSP/BC points and 24 Financial Literacy Centre. The Bank is pioneer in the state in appointing women SHG members as BC agents.

1. Business Review

The Bank's business has registered a growth of ₹1242.88 Crore to reach ₹11871.53 Crore as on 31.03.2021 as against ₹10628.63 Crore as on 31.03.2020. In percentage terms growth has been registered 11.69%.

2. Profit Analysis

The Bank has registered a net Profit of ₹32.02 Crore as on 31.03.2021 as against ₹41.67 Crore as on 31.03.2020. The Bank has shown this profit after making ₹168.35 Crore provision for pension liabilities.

3. अधिकृत पूँजी

क्षेत्रीय ग्रामीण बैंक (संशोधन अधिनियम) 2015 के संदर्भ में, बैंक की अधिकृत पूँजी 200,00,00,000 इक्विटी शेयर 10/- प्रति शेयर की दर से कुल रु.2000 करोड़ है।

4. पूँजी एवं संचय

31.03.2021 के अनुसार बैंक की प्रदत्त जमा पूँजी रु.247.67 करोड़ है, जो भारत सरकार (50 प्रतिशत) भारतीय स्टेट बैंक (प्रवर्तक बैंक) (35 प्रतिशत) और झारखण्ड सरकार (15 प्रतिशत) प्रदत्त है। बैंक के आरक्षित निधि में रु. 32.02 करोड़ की वृद्धि दर्ज की गई।

1. Capital & Reserves Authorized Capital

In terms of Regional Rural Bank (Amendment Act) 2015, Authorized capital of the Bank is 200,00,00,000 Equity Shares of ₹10/- each aggregating to ₹2000 Crores.

2. Capital & Reserves

As on 31.03.2021 Paid up Share capital of the Bank stood at ₹247.67 Crore contributed by Govt. of India (50%), Bank of India (Sponsor Bank) (35%) and Govt. of Jharkhand (15%). The Reserve increased by ₹32.02 Crore.

(Amt in ₹ Crore)

Capital	2019-20	2020-21
1 Tier-I		
a. Paid up Capital	247.67	247.67
b. Share Capital Deposit	0	0
c. Statutory Reserves & Surplus	28.26	60.28
d. Capital Reserves	9.94	9.94
e. Other Reserves	55.78	55.78
f. Spl. Reserve u/s 36(1)(Viii) of income Tax act 1961		
g. Surplus in P&L		
Total reserves (b+c+d+e+ f+g)	93.98	126.00
Total Tier-I Capital	341.65	373.67
2 Tier-II		
a. Undisclosed Reserves		
b. Revaluation Reserves		
c. General Provisions & Reserves	13.57	13.57
d. Investment fluctuations Reserves / Fund	24.34	24.34
e. Tier II Perpetual Bonds	5.15	5.15
Total Tier-II Capital	43.07	43.06
Grand Total (Tier I + Tier II)	384.71	416.73
Differed Tax Assets	1.28	1.21
Net Total (Tier I + Tier II)	383.43	415.52
3. a. Adjusted value of funded risk assets i.e., balance sheet items	3371.18	3751.60
b. Adjusted value of non- funded risk assets i.e., balance sheet items	12.41	72.63
c. a+b	3383.59	3824.22
d. Percentage of Capital (Tier-I + Tier II) to Risk Weighted Assets	11.33%	10.87%



5. जमा

31 मार्च 2021 को बैंक की जमा राशि रु. 8421.41 करोड़ है तथा 31.03.2020 की तुलना में 10.98 प्रतिशत की वृद्धि दर्ज की गई। कुल जमा में कासा जमा का योगदान 64.25 प्रतिशत रहा है।

5. Deposits

Deposit as on 31.03.2021 stood at ₹8421.41 Crore with a growth of 10.98% over 31.03.2020. Out of Total Deposit CASA Deposit constitutes 64.25%.

Amt. in ₹ Lakh.

Type of Deposit	Mar-20	Mar-21	Growth %
Savings Bank /	491446	528063	7.45
Term Deposit /	254132	301088	18.48
Total /	758815	842141	10.98
Average Cost of Deposit /	4.76	4.48	(-0.28)
Per Branch Deposit /	1713	1901	10.98
Per employee (Including sub staff) Depsoit /	453	524	15.67

6. नकदी एवं बैंकों में अवशेष

वर्ष 2020-21 के अंत में धारित नकदी एवं औसत नकदी का विवरण निम्नानुसार रहा। विवरण में धारित औसत नकदी, जमा के प्रतिशत में निम्न रहा।

3. Cash and Balance with Bank

Cash held by the Bank at the end of the Financial year 2020-21 as well as average cash during the year are as under. Details also include average cash as percentage to average deposit.

Amt. in ₹ Lakh.

Sl.No.	Particulars	As on 31.03.2021
1	Cash in Hand	3761
2	Average Cash in Hand	4105
3	Average cash as % to average deposits	0.52
4	Balance with RBI	29784
5	Balance with other Bank	112241

3. निवेश

बैंक का कुल निवेश रु. 641458 लाख है जो निम्नानुसार है। कुल जमा के अनुपात में निवेश का प्रतिशत वर्तमान वर्ष में 76.71 प्रतिशत रहा। निवेश से सम्बन्धित निर्णय निदेशक मण्डल द्वारा अनुमोदित निवेश नीति के अनुसार बैंक के निवेश समिति द्वारा ली जाती है।

भारतीय रिजर्व बैंक के दिशानिर्देशों के अनुसार, बैंक द्वारा आयोजित निवेश को "हेल्ड टू मैच्योरिटी", "सेल के लिए उपलब्ध" और "ट्रेडिंग के लिए हेल्ड" श्रेणी के अन्तर्गत वर्गीकृत किया गया है।

4. Investments

The total investment of the Bank is ₹ 641458 Lakh as detailed below. Total investment is 76.17% of the total deposit. Investment related decisions are taken by the Investment Committee of the Bank in accordance with the board approved Investment Policy of the Bank.

Investments held by Bank are classified under "Held to maturity", "Available for Sale" and "Held for Trading" category as per Reserve Bank of India guidelines.

Amt. in ₹ Lakh.

Sl. No.	Particulars	Total Amt.	SLR	Non-SLR
1	In Term deposit A/c Money at call	107065		107065
2	Other Investment /			
	a. In Govt. Securities /	495844	495844	0
	b. In other Securities /	38548	0	38548
	Total	641458	495844	145614

8. ऋण एवं अग्रिम

31 मार्च 2021 के अनुसार बैंक ऋण का क्षेत्रवार वर्गीकरण बकाये शेष के आधार पर नीचे दिया जा रहा है।

8. Loans and Advances

Sectoral distribution of Bank loans and advances on outstanding basis is shown as on 31st March 2021.

Amt. in ₹ Lakh.

LOANS & ADVANCES		31.03.2020		31.03.2021	
Sl.No.	Priority Sector	A/C	Amt.	A/C	Amt.
1	Agriculture & Allied activities	413270	211254	434366	245134
2	MSME	41189	52332	40487	51608
3	Other Priority Sector	8399	17853	7613	25974
	Total Priority sector /	462858	281439	482466	322716
	Total Non-Priority sector /	13131	22611	14094	22296
	Grand Total	475989	304050	496560	345012
	out of which (under Priority sector)				
	Small Road Transport operators	4598	7574	5341	8746
	Housing Loan	1691	11417	1787	15582
	Education Loan	636	2091	485	1646

9. पुनर्वित्त

कार्यशील पूँजी की वृद्धि में पुनर्वित्त एक अहम भूमिका निभाता है। हमलोग मुख्यतः राष्ट्रीय कृषि एवं ग्रामीण विकास बैंक से पुनर्वित्त की सुविधा प्राप्त करते हैं। 31.03.2021 को हमारे पास बकाया शेष रु. 92445 लाख था। इसके अलावे हमने एन.बी. सी.एफ.डी.सी., एन.एस. टी.एफ.डी.सी., एन.एच.एफ.डी.सी. और एन.एस.के.एफ.डी.सी. जैसी अन्य एजेंसियों से भी रु. 1348 लाख का पुनर्वित्त प्राप्त किया है। 31.03.2021 को हमारे बैंक द्वारा प्राप्त कुल पुनर्वित्त रु. 93793 लाख था। हमने पुनर्वित्त एजेंसियों को सभी बकाया राशि का समय पर भुगतान सुनिश्चित किया है।

9. Refinance

Refinance plays a major role in enhancement of working funds of the Bank. We mainly avail refinance from NABARD. As on 31.03.2021 outstanding balance of NABARD refinance was ₹92445 Lakh. In addition to this we have also received refinance from other agencies like NBCFDC, NSTFDC, NHFDC & NSKFDC to the tune of ₹1348 Lakh. Total refinance availed by our Bank as on 31.03.2021 was ₹93793 Lakh. We have ensured timely repayment of all the dues to refinance agencies.

10. परिसंपत्ति का वर्गीकरण एवं प्रावधान

भारतीय रिजर्व बैंक के निर्देशानुसार बैंक ने परिसंपत्ति का वर्गीकरण एवं प्रावधान सम्बन्धी मानदंडों के अनुप दिनांक 31.03.2021 के आधार पर निम्नलिखित श्रेणी में परिसंपत्ति को वर्गीकृत एवं प्रावधान किया गया।

10. Asset Classification and Provisioning

The Bank has classified its assets as per RBI guidelines and as on 31.03.2021 following provisions were made in different categories.



	As on 31.03.2021	Amt. in ₹ Lakh
	Amt. O/S	Provision
Standard Assets	313284	867
Sub Standard Assets	14189	1419
Doubtful Assets	16730	8373
Loss Assets	809	809
Additional Provision	-	6182
TOTAL	345012	17650

11. संदिग्ध निवेश के विरुद्ध प्रावधान

बैंक ने 100 प्रतिशत रु. 3012 लाख के अनर्जक निवेश के विरुद्ध बैंक के नियमानुसार रु. 3012 लाख का प्रावधान वित्तीय वर्ष 2020-21 के लिए किया है।

12. अनुत्पादक परिसंपत्ति प्रबंधन

सम्पत्ति की गुणवत्ता – अनुत्पादक परिसंपत्ति का प्रबंधन

बैंक के अनुत्पादक परिसंपत्ति में रु. 42 करोड़ की वृद्धि हुई है, जिसके कारण 31 मार्च 2020 के रु. 275.28 करोड़ की तुलना में अनुत्पादक परिसंपत्ति 31 मार्च 2021 को रु. 317.28 करोड़ हो गई। प्रतिशत के आधार पर अनुत्पादक परिसंपत्ति में 15 अंकों की वृद्धि है अर्थात् 31 मार्च 2020 के 9.05 प्रतिशत की तुलना में 31 मार्च 2021 को अनुत्पादक परिसंपत्ति 9.20 प्रतिशत हो गई है। शुद्ध अनुत्पादक परिसंपत्ति (शुद्ध अग्रिम के प्रतिशत में) में 3.38 प्रतिशत से बढ़कर 4.54 प्रतिशत पर पहुँच गई। आकड़ों में, शुद्ध अनुत्पादक परिसंपत्ति रु. 96.86 करोड़ से बढ़कर रु. 148.92 करोड़ हो गई है। सभी श्रेणियों में अनुत्पादक परिसंपत्ति में वृद्धि हुई है।

अनुत्पादक परिसंपत्ति को कम करने का कानूनी उपाय

सरफेसी अधिनियम

वर्ष 2020-21 के दौरान, सरफेसी अधिनियम के तहत 172 ऋण खातों, राशि रु. 18.17 करोड़ में कारवाई शुरू की गई तथा सरफेसी अधिनियम के तहत 119 खातों, राशि रु. 8.02 करोड़ को बन्द कराया गया। 31 मार्च 2021 को रु. 10.15 करोड़ शेष के साथ 53 खाते बचे हुए हैं।

11. Provision against Doubtful Investment

The Bank has made 100% provision of ₹3012 Lakh against Non-Performing Investment of ₹3012 Lakh during financial year 2020-21, as per extant guidelines.

12. NPA Management

Asset Quality – Management of NPA

The Non-Performing Assets have increased by ₹42 Crore from ₹275.28 Crore as on 31st March 2020 to ₹317.28 Crore as on 31st March 2021. Gross NPA in percentage terms has increased by 15 basis points i.e. from 9.05% as on 31st March 2020 to 9.20% as on 31st March 2021. Net NPAs (as % age to net advances) has increased from 3.38% to 4.54%. In absolute terms, net NPAs increased from ₹96.86 Crore to ₹148.92 Crore. The GNPA's has increased in all segments.

NPA REDUCTION THROUGH LEGAL RECOURSE

SARFAESI Act

During the year 2020-21, action was initiated in 172 loan accounts under SARFAESI Act involving amount of ₹18.17 Crore and 119 accounts under SARFAESI were closed involving ₹8.02 Crore. 53 accounts pending as on 31st March 2021 with outstanding balance of ₹10.15 Crore.

ऋण वसूली न्यायाधिकरण (डी.आर.टी.)

वर्ष 2020-21 के दौरान डी.आर.टी. ऋण वाद में रु. 0.79 करोड़ की वसूली की गई। बकाया राशि के साथ 10 खातों में शेष राशि रु. 3.1 करोड़ से है।

सर्टिफिकेट वाद

31.03.2020 तक राज्य में 4749 सर्टिफिकेट वाद, राशि रु. 11.98 करोड़ के मामले लंबित हैं। वर्ष 2020-21 के दौरान राशि रु. 1.52 करोड़ के 171 नए मामले दर्ज किए गए तथा 1058 मामलों का निष्पादन किया गया। 31.03.2021 तक रु. 32.14 करोड़ के 3862 वाद लंबित हैं।

लोक अदालत

वर्ष 2020-21 के दौरान 659 वादों का निष्पादन लोक अदालत के माध्यम से किया जिसमें अनुत्पादक परिसंपत्ति में रु. 3.81 करोड़ की वसूली प्राप्त की गई।

समझौता प्रस्ताव

वर्ष 2020-21 के दौरान बैंक ने समझौता प्रस्तावों के तहत भारी मात्रा में अनुत्पादक परिसंपत्ति में वसूली की है जो कई वर्षों से अतिदेय हैं और जहाँ पर्याप्त प्रावधान उपलब्ध हैं। वर्ष 2019-20 और 2020-21 के लिए तुलनात्मक स्थिति निम्नानुसार है।

Particulars	2019-20	2020-21
No. of Accounts	6714	2399
Amt. Recovered	₹27.97 Crore	₹27.72 Crore

13. वार्षिक ऋण योजना के तहत प्रदर्शन।

वर्ष 2020-21 के लिए बैंक ने वार्षिक ऋण योजना के तहत 67.05 प्रतिशत बजट प्राप्त किया है।

14. एन.आर.एल.एम. के तहत प्रदर्शन

राज्य स्तरीय बैंकर्स समिति के आंकड़ों के अनुसार झारखण्ड राज्य में हमारे बैंक ने एन.आर.एल.एम. के तहत सर्वाधिक उपलब्धि प्राप्त की है।

15. वित्तीय वर्ष 2020-21 के दौरान, बैंक ने निम्नलिखित नए उत्पाद लॉन्च किए हैं – 'जेआरजीबी गोल्ड लोन स्कीम' 'एसएचजी सदस्यों के लिए एसएमई इंस्टा क्रेडिट' 'जेआरजीबी पेंशन लोन स्कीम' और 'होम लोन स्कीम/ट्राइबल प्लस होम लोन'।

DRT

Amount of ₹0.79 Crore was recovered in DRT cases during the year 2020-21. 10 cases are pending with outstanding amount of ₹3.01 Crore as on 31.03.2021.

Certificate Cases

4749 Certificate cases were pending for disposal at various Centres of the State as on 31.03.2020 involving amount of ₹11.98 Crore. During the year 2020-21, 171 fresh cases were filed with amount of ₹1.52 Crore and 1058 cases were disposed. As on 31.03.2021, 3862 cases are pending involving amount of ₹32.14 Crore.

Lok Adalat

During the year 2020-21, 659 cases were settled through Lok Adalats in which NPA recovery was made for ₹3.81 Crore.

Compromise Settlements

Bank has recovered huge amounts of NPAs during the year 2020-21 under compromise settlements which are overdue for several years and where sufficient provisions are available. Comparative position for the year 2019-20 & 2020-21 is given as under:

13. Performance under Annual Credit Plan

Bank achieved 67.05% of the budget under Annual credit plan for the year 2020-21.

14. Performance under NRLM

As per SLBC data achievement of the Bank during 2020-21 under NRLM was highest in the State of Jharkhand.

15. During the Financial Year 2020-21, Bank has launched following new products - 'JRGB Gold Loan Scheme' 'SME Insta Credit for SHG members' 'JRGB Pension Loan Scheme' and 'Home Loan Scheme/Tribal Plus Home Loan'.



Amt. in ₹ Lakh

2020-21	Target		Achievement		Ach in % terms	
	A/C	Amt.	A/C	Amt.	A/C	Amt.
NRLM	22330	22460	33156	42039	148.48%	187.17%

16. ऋणों की वसूली

रु. 269433 लाख की माँग के विरुद्ध बैंक ने रु. 217586 लाख वसूली की है जो 80.76 प्रतिशत है।

17. अर्जित आय

2019-20 और 2020-21 के दौरान अर्जित आय का विवरण निम्नानुसार है।

16. Recovery of Loans

Against demand of ₹269433 lakh, Bank has recovered ₹217586 lac which is 80.76%.

17. Income Earned

Details of Income earned during 2019-20 and 2020-21 are as follow.

Amt. in ₹ Lakh

	2019-20	202-21
1. Interest Income from advances	26336	30405
2. Interest on investment (Including Bank Balance)	30954	33193
3. Income from non-fund business	17859	20402
Total	75149	84000

18. ब्याज और अन्य व्यय

2019-20 और 2020-21 के दौरान हमारे बैंक द्वारा विभिन्न उद्देश्य के लिए दिए गए ब्याज निम्नानुसार हैं।

18. Interest & Other Expenditure

Interest paid for different purpose by our Bank during 2019-20 and 2020-21 are as follows.

	2019-20	2020-21
1. Interest on Deposits	33843	35287
2. Interest on Borrowings	42	27
3. Other Expenses	838	2177
Total	34723	37491

19. स्थानांतरण मूल्य तंत्र (ट्रांसफर प्राइस मैकेनिज्म)

हमारे बैंक ने ट्रांसफर प्राइस मैकेनिज्म को अपनाया है। ब्याज और शाखाओं के अग्रिमों से प्राप्त ब्याज पर शाखा कार्यालय द्वारा शाखाओं को दिए गए ब्याज का विवरण निम्नलिखित है। प्रधान कार्यालय द्वारा जमा पर शाखाओं को देय ब्याज एवं अग्रिमों से प्रधान कार्यालय द्वारा शाखाओं से प्राप्त ब्याज का विवरण निम्नलिखित है।

19. Transfer Price Mechanism

Our Bank has adopted Transfer Price mechanism. Following are the details of interest paid by Head Office to Branches on deposits and interest received from branches in advances.

Amt. in ₹ Lakh

Items	
Interest paid to Branches	53010
Interest received from branches	13714

20. डी.ए.पी. / एम.ओ.यू. के तहत उपलब्धि

वर्ष 2020-21 में डी.ए.पी./एम.ओ.यू. के प्रतिबद्धताओं के तहत हमारे बैंक की उपलब्धि इस प्रकार है।

20. Achievement under DAP/MOU

Our Bank's achievement in respect of DAP/MOU commitments in the year 2020-21 are as under:

		(Amt. in ₹ Lakh)	as on 31.3.2021
		Target	Achievement
1	Share capital		24767
	Share capital Deposit		0
2	Deposits	849871	842141
	(i) Demand	573748	541053
	(ii) Term	276123	301088
3	Borrowing		93793
	(i) NABARD o/s		92445
	(ii) Sponsor Bank O/S		-
	(iii) Others		1348
4	Loans & Advances	3466117	345012
	(i) Priority Sector	259963	322716
	(ii) Non-Priority Sector		22296
5	Loans issued during the year		259283
	(i) Priority Sector		254163
	(ii) Non-Priority Sector		5120
6	CD Ratio		40.97%
7	Recovery Percentage		80.76%
8	Investments		534393
	(i) SLR		495844
	(ii) Non-SLR		38549
9	Profit & Loss for the year	10500	3202
10	Accumulated Losses	0	0
11	Per branch Business		2680
12	Per Employee Business	714	738

21. वित्तीय साक्षरता केन्द्र

हमारे बैंक के पास कुल 24 वित्तीय साक्षरता केन्द्र हैं जिसके माध्यम से हम झारखण्ड प्रदेश के समस्त 24 जिलों को आच्छादित कर चुके हैं।

वित्तीय वर्ष 2020-21 के दौरान राज्य के प्रत्येक जिलों में हमारे सभी वित्तीय साक्षरता परामर्शियों द्वारा कुल 1250 "वित्तीय साक्षरता कार्यक्रम" सफलता पूर्वक आयोजित किया गया।

22. स्वयं सहायता समूह

स्वयं सहायता समूह के तहत बैंक का प्रदर्शन निम्नानुसार है।

21. Financial Literacy Centers (FLCs)

The Bank is having 24 Financial Literacy Centres (FLCs), covering all 24 districts of Jharkhand.

During Financial year 2020-21, 1250 Financial Literacy Programmes were conducted by these FLCs across Jharkhand.

22. Self-Help Groups

Performance of Bank under SHG is as under:

	No	Amt.Sanctioned	Amt.Outstanding
Cumulative position of linked group (As on 31.03.2021)	50709	56380	45802
Out of which women group	50709	56380	45802



23. प्राथमिकता क्षेत्र उधार प्रमाण पत्र

भारतीय रजर्व बैंक के मास्टर परिपत्र सं. RBI/2015-16/366 FIDD.CO. Plan. BC 23/04.09.01/2015-16 दिनांक 07 अप्रैल 2016 के पी.एस.एल.सी. के अनुसार ई-कुबेर पोर्टल में ट्रेडिंग करना एक सतत प्रक्रिया है। सभी ट्रेड किए गए पी.एस.एल.सी. 31 मार्च तक समाप्त हो जाएंगे और रिपोर्टिंग तिथि (मार्च 31) से परे मान्य नहीं होंगे, भले ही बेचे जा रहे हैं।

‘प्राथमिकता क्षेत्र उधार प्रमाण पत्र’ में ट्रेडिंग पर हमारी ऋण नीति के अनुसार, हमारे प्राथमिक क्षेत्र के तहत वर्ष 2020.21 में छोटे और सीमांत किसानों के अधिशेषों को 1525 करोड़ रुपये में बेचे गये और रु. 1000 करोड़ का पी.एस.एल.सी. जेनरल खरीदा गया है। वर्ष 2020-21 में हमारे बैंक ने रु. 2035.00 लाख की पर्याप्त आय अर्जित की है।

पी.एस.एल.सी. के तहत व्यापार करते समय हमारे बैंक ने आर.बी. आई. दिशानिर्देशों के अनुसार प्राथमिकता क्षेत्र में और साथ ही सभी उप-क्षेत्रों में न्यूनतम वैधानिक आवश्यकता को बनाए रखा है।

24. बिना पूँजी व्यवसाय

एस.बी.आई. लाइफ : व्यवसाय के क्षेत्र में वित्तीय वर्ष 2020-21 के प्रारंभ से ही हमारे बैंक ने भारतीय स्टेट बैंक द्वारा प्रायोजित सभी क्षेत्रीय ग्रामीण बैंकों के मध्य पूरे वित्तीय वर्ष में बढ़त बनाये रखा और 10.45 करोड़ के वार्षिक लक्ष्य के विरुद्ध 13.68 करोड़ का व्यवसाय किया। वार्षिक लक्ष्य का 130.91 प्रतिशत की उपलब्धि प्राप्त कर बैंक **उच्चतम MD (GB & S) – SBI के लिए** चयनित हुआ है। हमारे बैंक के पाँच क्षेत्रीय कार्यालय MD (GB & S) – SBI के लिए चयनित हुए जबकि एक क्षेत्रीय कार्यालय GM (RRB) के लिए चयनित हुए हैं।

एस.बी.आई. जेनरल: हमारे बैंक ने वित्तीय वर्ष 2020-21 में रु. 6.78 करोड़ के वार्षिक लक्ष्य के विरुद्ध रु. 10.75 करोड़ का YTD प्राप्त करने में भारतीय स्टेट बैंक द्वारा प्रायोजित सभी क्षेत्रीय ग्रामीण बैंकों में **पहला स्थान** हासिल किया है। हमारी उपलब्धि आवंटित लक्ष्य के मुकाबले 158.55 प्रतिशत है।

एस.बी.आई. म्यूचुअल फंड: हमारे बैंक ने वित्तीय वर्ष 2020-21 में रु. 1.55 करोड़ का व्यवसाय किया है जिसमें रु. 0.9 करोड़ 638 SIP से एवं रु. 1.46 करोड़ 84 एक-मुश्त से संग्रहित किया है। 120 शाखाएँ इसमें भाग ली एवं भारतीय स्टेट बैंक द्वारा प्रायोजित सभी आर.आर. बी. में तीसरा स्थान हासिल किया है

23. Priority Sector Lending Certificates

As per RBI Master Circular No. RBI/2015-16/366 FIDD.CO. Plan. BC 23/04.09.01 /2015-16 dated April 07, 2016 of PSLC, trading on e- Kuber portal is an ongoing process. All traded PSLCs will expire by March 31st and will not be valid beyond the reporting date (March 31st), irrespective of the date it was first sold.

As per our Credit Policy on trading in "Priority Sector Lending Certificates", we have sold surplus of Small & Marginal farmers Agri lendings under Priority Sector to the tune of ₹1525 Crore and purchased PSLC General to the tune of ₹1000 Crore during Financial Year 2020-21. Our Bank has earned substantial income of ₹2035.00 Lakh in this Financial Year 2020-21.

While trading under PSLC our Bank has maintained Minimum Statutory requirement in Priority sector as well as in all sub-sectors as per RBI Guidelines.

24. Non Fund Business

SBI Life: Our Bank remained at No. 1 position among all RRBs sponsord by SBI right from beginning of the FY 2020-21 and achieved YTD to the tune of 13.68 Cr against annual target of 10.45 Cr. By achieving 130.91% of our annual target the **Bank qualified for the highest MD (GB & S) – SBI Club**. Five Regions of our Bank qualified for the MD (GB & S) – SBI Club while 01 Region in GM (RRB) Club.

SBI General: Our Bank achieved No. 1 position among all the RRBs sponsored by SBI in achieving YTD of ₹10.75 Crore against an annual target of ₹6.78 Crore in FY 2020-21 which is 158.55% achievement against the allocated target.

SBI Mutual Fund: Our Bank succeeded in sourcing of SBIMF business of ₹1.55 Crore in as many as 638 SIPs amounting ₹0.9 Crore and 84 Lump-sum amounting ₹1.46 Crore. 120 Branches actively participated in sourcing of SBIMF Business. Our Bank ranked 3rd among all SBI Sponsord RRBs in sourcing of SBI MF Business during FY 2020-21.

25. विभिन्न सामाजिक सुरक्षा योजनाओं के तहत उपलब्धि वित्तीय वर्ष 2020-21 के दौरान, बैंक ने भारत सरकार की विभिन्न सामाजिक सुरक्षा योजनाओं के लिए निर्धारित सभी लक्ष्यों को अच्छे अंतर से पार किया। हमारे बैंक ने अटल पेंशन योजनांतर्गत भारत के सभी बैंकों के मध्य देश भर में **द्वितीय स्थान** प्राप्त किया है। वित्तीय वर्ष 2020-21 के दौरान, अटल पेंशन योजनांतर्गत, पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा आयोजित सभी 14 अभियानों में बैंक को विजेता घोषित किया गया है।

25. **Banks Performance under different social security schemes.** During 2020-21, the Bank surpassed all the targets set for different Social Security Schemes of Government of India with a handsome margin. Our bank ranked 2nd among all Banks in India under APY enrollments. The Bank has outperformed in all the 14 campaigns launched by PFRDA under APY during financial year 2020-21.

Social Security Schemes	Target for (2020-21)	Achievement during FY (2020-21)
APY	26,520	52,923
PMJJBY	90,896	1,35,802
PMSBY	2,27,240	1,64,843

26. वित्तीय समावेशन

राज्य स्तरीय बैंकर्स समिति द्वारा आवंटित सभी 984

उपसेवा क्षेत्रों एवं वार्डों को हमारे बैंक ने 3311 बैंक मित्रों के माध्यम से आच्छादित कर दिया है जो आधार आधारित एवं रुपये कार्ड लेन-देन सक्षम माइक्रो ए.टी.एम और कियोस्क से सज्ज है। बैंक मित्र सुदूर गाँवों में ग्राहकों को उनके द्वार पर 24x7 बैंकिंग सेवाएं प्रदान कर रहे हैं। सम्प्रति, सर्वाधिक संख्या में बैंक मित्रों को बैंक से जोड़ने के मामले में हमारा बैंक झारखण्ड प्रदेश में प्रथम स्थान पर विराजमान है। हमारा बैंक झारखण्ड प्रदेश में, झारखण्ड स्टेट लाइवलीहुड प्रमोशन सोसाइटी की सहभागिता से बैंक सखी मॉडल को प्रोत्साहित करने के मामले में अग्रगामी बैंक रहा है जहाँ स्वयं सहायता समूहों की सदस्यताएँ "बैंक बी.सी. सखी" के रूप में कार्य कर रही हैं। सम्प्रति, हमारे बैंक में क्रियाशील "बैंक बी.सी. सखी" की संख्या बढ़कर 468 हो गई है एवं उनके द्वारा लेन-देन लगभग 2265 लाख प्रति माह हो गया है। माइक्रो ए.टी.एम./कियोस्क पर सम्पादित लेन-देन से कुछ बैंक बी.सी. सखी बतौर कमीशन रु. 5,000/- से अधिक आय अर्जित कर रही हैं।



26. Financial Inclusion

All the 948 SSAs & 35 Wards allocated to our Bank by SLBC have been covered through 3311 Bank Mitras, equipped with AEPS and Rupay card transaction enabled Micro ATMs and Kiosks. Bank Mitras are providing 24x7 Banking Services at the doorstep of customers in remote villages. The Bank is No. 1 in Jharkhand state in engaging highest number of Bank Mitras.

Our Bank is pioneer in Jharkhand State to roll out Bank Sakhi model with the help of JSLPS, where, women SHG members are working as BCs. Number of operational Bank Sakhis in our Bank has increased to 468. Transaction per month at Bank Sakhi locations has also gone up @ 2265 lakh. (per months approximatly) Some of the Bank Sakhis are earning more than Rs 5000/- per month as commissions on transactions performed by them on Micro ATMs/Kiosks.



26. आधार नामांकन केन्द्र (ए.ई.सी.)

झारखण्ड के 24 जिलाओं में बैंक के पास 44 आधार नामांकन केन्द्र (कुल शाखाओं का 10 प्रतिशत) है। ये सभी कार्यशील हैं और यू.आई.डी.ए.आई. के दिशानिर्देशों के अनुसार आधार से सम्बन्धित नामांकन और शुद्धिकरण का कार्य कर रहे हैं।

28. प्रौद्योगिकी उन्नयन

भारत सरकार के लेस कैश अर्थव्यवस्था की अवधारणा के आलोक में, झारखण्ड राज्य ग्रामीण बैंक ने बैंकिंग उत्पादों को सरल एवं सुगम बनाने हेतु नवीनतम आईटी तकनीकों और नवीनतम डिजिटल बैंकिंग उत्पादों को उपलब्ध कराया है। बैंक ने 90% शाखाओं को 2 एमबीपीएस नवीनतम 4जी/आरएफ कनेक्टिविटी में अपग्रेड किया गया है। हम झारखण्ड में सीटीएस चेक स्कैनिंग/समाशोधन के लिए 100% शाखाओं को आत्मनिर्भर बनाने वाले पहले बैंक हैं। सभी 442 शाखाओं को सीधे सीएचआई, नई दिल्ली से एंड्रॉइड मोबाइल फोन आधारित स्कैनिंग एप्लिकेशन के माध्यम से जोड़ा गया है जिससे जेआरजीबी की सभी शाखाओं में टी + 1 दिन पर सीटीएस चेक का समाशोधन संभव हो पाया है। हमने ग्राहकों के लिए मोबाइल बैंकिंग, आईएमपीएस, एईपीएस (ऑफ-अस और ऑन-अस) जैसे विभिन्न डिजिटल उत्पाद उपलब्ध कराए हैं। कई अन्य नवीनतम बैंकिंग उत्पाद जैसे UPI, NACH ABPS, MPOS भी JRGB द्वारा लागू किए गए हैं। हम ग्राहकों को स्वदेशी रुपये एटीएम डेबिट कार्ड भी प्रदान करते हैं जिससे एनएफएस एटीएम, मर्चेन्ट-पीओएस और ई-कॉम पर लेन देन किया जा सकता है। JRGB डिजिटल उत्पादों ने अपने ग्राहकों को सशक्त बनाने और ग्राहकों को लाभान्वित किया है जिससे ग्राहकों को COVID-19 महामारी के दौरान एक सुरक्षित बैंकिंग वातावरण सुलभ हो पाया है। हमने बेहतर संचार वातावरण सुनिश्चित करने के लिए नवीनतम DMRAK और SPF ईमेल सुरक्षा सुविधाओं को लागू किया है। डेटा सुरक्षा सुनिश्चित करने के लिए, स्टाफ सदस्यों का बायोमेट्रिक प्रमाणीकरण को शुरू करके डेटाबेस सीबीएस लॉगिन की सुरक्षित पहुंच को मजबूत किया है। बैंक ने सभी क्षेत्रीय कार्यालयों और प्रधान कार्यालय को वीडियो कांफ्रेंस सिस्टम के माध्यम से जोड़ा है और वर्चुअल मोड का उपयोग अपनाया है तथा विशेष रूप से प्रदर्शन समीक्षा, साक्षात्कार आदि जैसी सभी घटनाओं को वर्चुअल मोड पर स्थानांतरित किया है। विभिन्न नेटवर्कों/प्लेटफॉर्मों पर एटीएम और साइबर धोखाधड़ी को कम करने और रोकने के लिए एक नया उत्पाद 'धोखाधड़ी

26. Aadhar Enrolment Centre (AECs)

The Bank is having 44 Aadhar Enrolment Centre (10% of total Branch Network) across 24 districts of Jharkhand. All of them are functional and doing Aadhar related enrolment and updation work as per UIDAI guidelines.

28. Technology Upgradation

In tandem with Government of India goal of less cash economy, Jharkhand Rajya Gramin Bank has introduced and adopted latest IT technologies and latest digital initiatives for fast and easy access to Banking products. 90% Branches of the Bank have been upgraded to 2 mbps latest 4G/RF connectivity. We are pioneer Bank in Jharkhand to make 100% branches self reliant for CTS cheque scanning/clearing. All the 442 branches have been directly linked to CHI, New Delhi through palm top scanning android based application and the CTS cheque proceeds is available on T+1 day across all branches of JRGB. Various digital products like Mobile Banking, IMPS, AEPS (Off-us and On-us) have been made available to our customers. Various other new age products like UPI, NACH ABPS, MPOS are also introduced by JRGB. We are also providing indigeneous RuPay ATM Debit cards which are operational on NFS ATMs, Merchant-POS and E-Com. JRGB digital products have empowered its clientele and have benefitted its customers and become a safe Banking tool during the COVID-19 Pandemic. We have implemented latest DMRK and SPF email security features for ensuring better communication environment for the constituents and customers. For ensuring data protection, safe and secure access of database CBS login has been strengthened by introducing biometric authentication of the users. Bank has connected all the ROs and HO through Video Conference System and use of virtual modes has been adopted and especially all the events like Performance Review, interviews etc have been shifted on virtual mode. A new product Fraud Risk Management (FRM) has been introduced to mitigate and contain cyber frauds using ATMs on different networks/platforms. Other security features for safe and secure banking have been introduced

जोखिम प्रबंधन (एफआरएम) अपनाया है। सुरक्षित बैंकिंग वातावरण के लिए अन्य सुरक्षा उपायों यथा एडीएस, फायरवॉल, केंद्रीकृत एंटीवायरस आदि को लागू किया है। सभी परिपत्रों को डिजिटाइज किया है ताकि बेहतर TAT और बेहतर ग्राहक सेवा सुनिश्चित किया जा सके। ऋण आवेदन के जमा से निसपादन तक आवेदन की सही स्थिति जानने के लिए ऑनलाइन ऋण आवेदन ट्रैकिंग एप्लिकेशन (एएमएच एप्लिकेशन) शुरू किया है। कई नए उत्पाद जैसे ऑनलाइन डिजिटल खाता खोलना, मोबाइल फोन के माध्यम से उपयोगकर्ता द्वारा इंस्टा (त्वरित) खाता खोलना, व्यवसाय के विस्तार और बेहतर ग्राहक सेवा के लिए परियोजनाएं अभी कार्यान्वयन अधीन हैं। एक सुरक्षित बैंकिंग वातावरण उपलब्ध कराने और ग्राहकों का विश्वास जीतने के लिए वेबसीएएस, ओटीएमएस और विभिन्न अन्य जैसे नवीनतम मॉनिटरिंग एप्लिकेशन भी लागू करने जा रहा है।

29. मानव संसाधन बिकास विभाग

पेंशन योजना का कार्यान्वयन

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन विनियम, 2019 के अनुसार, बैंक के द्वारा 31.03.2010 को या उससे पहले बैंक की सेवा में शामिल होने वाले सभी कर्मचारियों के लिए पेंशन योजना लागू की गई है। वर्तमान में, 773 पात्र सेवानिवृत्त और मृतक कर्मचारियों के 175 पात्र सदस्यों को पेंशन / कुटुम्ब पेंशन मिल रही है।

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन कोष एवं भविष्य निधि कोष का गठन

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन कोष और झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) भविष्य निधि कोष का गठन बैंक द्वारा झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन विनियम, 2019 के अनुसार 10.07.2019 को किया गया है।

राष्ट्रीय पेंशन प्रणाली (एन.पी.एस) का कार्यान्वयन

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन विनियम, 2019 के अनुसार, एनपीएस उन सभी कर्मचारियों के लिए लागू किया गया है, जो दिनांक 01.04.2010 को या उसके बाद बैंक की सेवा में शामिल हुए हैं। इस योजना के तहत सभी पात्र कर्मचारियों को शामिल कर उनके PRAN (PFRDA) में योगदान दिया जा रहा है।

बैंक के स्टाफ के द्वारा COVID-19 का सामना करने हेतु पी.एम. केयर्स फंड में और सी.एम. केयर फंड, झारखण्ड में रु. 15,68,691 एवं रु. 15,00,000 का योगदान दिया।

like ADS, firewall, Centralised Antivirus etc. All the circulars have been digitized. Online Loan applications tracking application (AMH application) has been introduced for ensuring better TAT and better customer service. There are several new products and initiatives like online Digital Account Opening, Insta Account Opening by user through mobile phones, projects are in the pipeline for expanding the business and better customer service. Bank is also going to introduce new edge monitoring applications like WEBCAS, OTMS and various others for creating a safe banking environment and to win customers's confidence.

29. Human Resources Development

IMPLEMENTATION OF PENSION SCHEME

As per Jharkhand Rajya Gramin Bank (Employees') Pension Regulations, 2019, Pension Scheme has been implemented by the Bank for all the staff who joined the bank's service on or before 31-03- 2010. Presently, 773 eligible retirees and 175 eligible members of the deceased staff are getting Pension/ family pension.

CONSTITUTION OF JRGB (EMPLOYEES') PENSION FUND AND PROVIDENT FUND

Jharkhand Rajya Gramin Bank (Employees') Pension Fund and Jharkhand Rajya Gramin Bank (Employees') Provident Fund have been constituted by the Bank w.e.f. 10-07-2019 as per Jharkhand Rajya Gramin Bank (Employees') Pension Regulations, 2019.

INFLEMENTATION OF NATIONAL PENSION SYSTEME (NPS)

As per Jharkhand Rajya Gramin Bank (Employees') Pension Regulations, 2019, NPS has been implemented for all the staff who joined the bank's service on or after 01-04-2010. All the eligible staff is covered and contribution is being remitted in their PRAN (PFRDA).

The Bank staff has made contribution to PM CARES FUND and Chief Minister Care Funds (CM CARES FUND) ₹15,68,691 and ₹15,00,000 on April 15, 2020 for fighting against the CoVID-19 pandemic.

समरूप वार्षिक मूल्यांकन प्रतिवेदन / अनिवार्य शिक्षण योजना का कार्यान्वयन

बैंक ने अपने सभी अधिकारियों / कर्मचारियों के लिए समरूप वार्षिक मूल्यांकन प्रतिवेदन/अनिवार्य शिक्षण योजना लागू किया है। इस प्रणाली के तहत, विभिन्न श्रेणियों के कर्मचारियों ने आईबीपीएस, मुम्बई द्वारा आयोजित परीक्षा में भाग लिया है और आईआईबीएफ, आईआरडीए, एनआईएसएम आदि के सूचीबद्ध पाठ्यक्रम को पास करने के लिए प्रेरित किया गया है।

आंतरिक शिकायत समिति का गठन

बैंक ने कार्यस्थल पर महिलाओं के यौन उत्पीड़न से सम्बन्धित शिकायत की रोकथाम, निषेध और निवारण के लिए एक आंतरिक शिकायत समिति का गठन किया है।

चिकित्सा बीमा योजना: (प्रभावी तिथि 01.10.2020)

बैंक के प्रत्येक अधिकारी/कर्मचारी एवं उनके आश्रित परिवार के सदस्यों के चिकित्सा व्यय को आच्छादित करने के लिए, बैंक के द्वारा दिनांक 01 अक्टूबर, 2020 के प्रभाव से अपने मौजूदा अधिकारियों/कर्मचारियों के लिए चिकित्सा बीमा योजना का नवीनीकरण लागू कर दी गई है।

कोविड- 19 महामारी में अधिकारी / कर्मचारी के लिए बीमा कवरेज

महामारी कोविड- 19 वायरस संकट के मद्देनजर बैंक ने कर्मचारियों के आश्रित परिवार के सदस्यों की सुरक्षा के लिए बैंक के सभी अधिकारियों/कर्मचारियों के लिए सामूहिक जीवन बीमा याजे ना लागू की है। इस योजना के तहत, यदि किसी अधिकारी/कर्मचारी की मृत्यु कोविड- 19 से ग्रसित होकर या अन्य किसी कारण से होती है (बीमा पॉलिसी में वर्णित कुछ अपवादों को छोड़कर) कार्य के दौरान या अन्यथा, मृत्यु की स्थिति में मुआवजे के भुगतान के लिए योजना के अंतर्गत आच्छादित रहेगा, जो निम्न वर्णित है—

INTRODUCTION OF UNIFORM ANNUAL APPRAISAL REPORTING SYSTEM AND MANDATORY LEARNING SCHEME

The Bank has implemented Uniform Annual Appraisal Reporting System (AARS) and Mandatory Learning for all the officers/employees of the bank. Under the system, different categories of staff have participated in Test conducted by IBPS and also motivated to pass listed course of the IIBF, IRDA, NISM etc.

CONSTITUTION OF INTERNAL COMPLAINT COMMITTEE

The Bank has set up an Internal Complaint Committee for prevention, prohibition and redressal of complaint regarding sexual harassment of women at workplace.

MEDICAL INSURANCE SCHEME W.E.F. 01-10-2020

In view to cover the medical expenses of Staff and their dependent family members, the Bank has implemented Medical Insurance Scheme for existing Officers/Employees of the Bank came into force w.e.f. 01st October, 2019 which has been renewed on w.e.f. 01st October, 2020.

INSURANCE COVERAGE FOR OFFICERS/ EMPLOYEES IN COVID-19 PANDEMIC

In view of Pandemic COVID-19 Virus crisis, the Bank has implemented Group Life Insurance scheme for all staff of the Bank to safeguard the dependent family members of the staff. Under this scheme, any employee affected due to the Covid-19 disease/death due to any reason other than exclusion specified, if any, while on duty or otherwise, in the event of death, shall be covered under the scheme for payment of compensation as under:



- क) पर्यवेक्षक स्टाफ के सदस्यों के लिए – रु. 20.00 लाख का कवरेज
- ख) लिपिक और अधीनस्थ कर्मचारी सदस्यों के लिए—रु.10.00 लाख का कवरेज

- a) For Supervising Staff Members – Coverage of ₹ 20.00 Lakhs.
- b) For Clerical and Subordinate Staff Members – Coverage of Rs 10.00 Lakhs.

स्टाफ के लिए प्रशिक्षण

बैंक ने सभी अधिकारियों/कार्यालय सहायकों के लिए क्षेत्रीय कार्यालय/प्रधान कार्यालय स्तर पर तथा भारत के प्रतिष्ठित प्रशिक्षण संस्थानों में विभिन्न प्रशिक्षण कार्यक्रम आयोजित किए हैं। जिसमें कुल 322 कर्मचारियों को विभिन्न स्तरों में प्रशिक्षण प्रदान किया गया है।

TRAINING TO STAFF

The Bank has conducted various training program for all Officers/Office Assistants at R.O./H.O. level and in reputed Training Institutes of India. Total 322 staff were provided training in various level.



2020-21		
Name of Institutes Training Centres		No. of Staff
1.	SBILD, Ranchi/Deoghar	0
2.	BIRD, Lucknow	6
3.	CAB, Pune	43
4.	SIRD, Ranchi	0
5.	NIRD, Hyderabad	0
6.	NHB	0
7.	NABARD, Bolpur	2
8.	IIBM, Guwhati	86
9.	SBIRD, Kolkata	0
10.	SBIRD, Hyderabad	43
11.	BIRD, Mangaluru	2
12.	OTHERS	133
13.	BIRD, Bolpur	2
14.	RBI Patna	7
Total		322



30. औद्योगिक सम्बन्ध

वित्तीय वर्ष 2020-21 के दौरान बैंक में औद्योगिक सम्बन्ध सामंजस्यपूर्ण था।

31. अंकेक्षण एवं निरीक्षण

झारखण्ड राज्य ग्रामीण बैंक के गठन के बाद, जोखिम केंद्रित आंतरिक अंकेक्षण नीति को बैंक के निदेशक मंडल द्वारा शाखाओं की आंतरिक अंकेक्षण करने के लिए अनुमोदित किया गया है, जो कि झारखण्ड ग्रामीण बैंक के जोखिम आधारित आंतरिक अंकेक्षण नीतियों की प्रमुख विशेषताओं एवं वनांचल ग्रामीण बैंक के जोखिम केन्द्रित आंतरिक अंकेक्षण नीतियों की प्रमुख विशेषताओं को विलय करने के बाद बनाया गया है। RFIA नीति के अलावा, समवर्ती अंकेक्षण नीति भी बैंक में लागू है।

बैंक के सरल संचालन के लिए, विभिन्न क्षेत्रों में जोखिम को कम करने के लिए उपलब्ध कारक (RFIA) एक महत्वपूर्ण घटक है। इस नीति में जोखिम को कम करने/प्रबंधित करने की भूमिका पर अधिक जोर दिया गया है। RFIA Policy में प्रधान कार्यालय/रिजर्व बैंक ऑफ इंडिया/भारत सरकार के द्वारा जारी किये गए निर्धारित प्रक्रियाएं/दिशानिर्देशों का अनुपालन किया गया है।

वित्तीय वर्ष 2020-21 की वार्षिक ऑडिट योजना के अनुसार, शाखाओं के अंकेक्षण के संबंध में लक्ष्य और उपलब्धि निम्नानुसार है (कोरोना लॉकडाउन के कारण उपलब्धि लक्ष्य से कम रही) :

Target (No. of Branches) for Audit	Achievement
282	225

31.03.2021 को 90 दिनों के निर्धारित समय से अधिक समय तक बंद करने के लिए कोई अंकेक्षण प्रतिवेदन नहीं दी गयी थी। सभी प्रतिवेदनों को समय पर बंद कर दी गयी थी। अंकेक्षण प्रतिवेदनों के अनुसार शाखा की रेटिंग की स्थिति निम्नानुसार है—

30. Industrial Relation

During Financial year 2020-21 Industrial Relation at the bank was harmonious.

31. Audit & Inspection

After formation of Jharkhand Raja Gramin Bank, the risk Focused Internal Audit Policy was approved by the Board of Directors of the bank for conducting internal audit of the Branches after merging the salient features of Risk Based Internal Audit Policies of Erstwhile Jharkhand Gramin bank and Risk Focused Internal Audit Policy of Erstwhile Vananchal Gramin Bank. Besides RFIA Policy, Concurrent Audit Policy is also in force in the Bank.

As the factors available for mitigating the risk under various areas is a vital component for smooth functioning of the Bank, we have given greater emphasis on role of mitigating/managing risk apart recording that, whether the prescribed procedures/guidelines issued by Head Office/RBI/Government of India have been complied with in our RFIA Policy. As per annual audit plan for FY 2020-21, Target and achievement regarding conduct of audit of the Branches was as under (Due to Corona Lockdown, achievement against target low) :

No audit report was overdue for closure beyond the stipulated time of 90 days as on 31.03.2021. All the reports were closed in time. The position of rating of the Branch as per the audit reports are as under:

Grade	Position as on 31.03.2020	Position as on 31.03.2021
Well Controlled (A+)	03	02
Adequately Controlled (A)	438	440
Moderately Controlled (B)	02	01
Unsatisfactorily Controlled (C)	Nil	Nil
Total	443	443

32. प्रबंधन अंकेक्षण

बैंक के प्रबंधन अंकेक्षण को प्रायोजक बैंक भारतीय स्टेट बैंक द्वारा आर आर बी अधिनियम की धारा 24 और समग्र अनुपालन श्रेणी के तहत किया गया था तथा भारतीय स्टेट बैंक ने पत्र दिनांकित 14.01.2020 के द्वारा बैंक का अंकेक्षण रिपोर्ट 24 दिसंबर 2019 में ए- श्रेणी प्रदान की गई।

33. नाबार्ड अंकेक्षण

बैंक की वित्तीय स्थिति के लिए वैधानिक निरीक्षण 31.03.20 को बैंकिंग विनियमन अधिनियम, 1949 की धारा 35 (6) के तहत नाबार्ड द्वारा किया गया तथा निरीक्षण प्रतिवेदन पर दिनांक 24 फरवरी 2021 को 75.64 अंक के साथ "A" रेटिंग प्राप्त हुई।

34. स्टाफ स्थिति

Staff Position		March 2020	March 2021
1	Officers deputed from Sponsor Bank	05	05
	Officers / Employees of our Bank		
2	Officers	769	758
3	Clerk Cum Cashier	638	588
4	Driver Cum Messenger	04	03
5	Sweeper Cum Messenger	264	249
Total		1680	1603

35. वित्तीय अनुपात

औसत कार्य निधि के अनुसार, 31.03.2021 का विभिन्न वित्तीय अनुपात निम्नानुसार हैं।

32. Management Audit

Management Audit of the Bank was carried out by Sponsor Bank State Bank of India under section 24 of RRB Act and overall compliance category and Rating marks awarded in Inspection report dated 24-December-2019 to the Bank was awarded category ratings A- as per letter of SBI dated 14.01.2020.

33. NABARD Inspection

Statutory inspection for financial position of the Bank as on 31-03-2020 was carried out by NABARD under section 35(6) of Banking Regulation Act, 1949 and overall compliance category and Rating marks awarded to the Bank was 75.64 with category ratings "A" in Inspection report dated 24-February-2021.

34. Staff Position :

35. Financial Ratios

As per average working fund, various financial ratios as on 31.03.2021 are as under:



JHARKHAND RAJYA GRAMIN BANK		
FINANCIAL RATIOS AS ON 31.03.2021		
	2020	2021
Total Average Working Fund in "000"	81814800	94136200
Cost of Deposit	4.76%	4.48%
Cost of Borrowings	6.98%	3.97%
Cost of funds	4.24%	3.98%
Yield on Advances	10.07%	9.90%
Yield on Investment	7.85%	7.44%
Other income	23.77%	23.77%
Returns on fund	9.18%	9.18%
Net Interest Margin	4.94%	4.94%
Transaction cost	2.06%	1.89%
Risk cost (Provisions)	2.38%	2.71%
Net margin before tax	0.51%	0.34%
Net margin after tax	0.51%	0.34%

36. ग्राहक सेवा और शिकायतों का निष्पादन

हमारे बैंक की ग्राहक सेवा शिकायतों का निवारण तंत्र शाखा, क्षेत्रीय कार्यालय एवं प्रधान कार्यालय से मिलकर एक मजबूत तीन स्तरीय प्रणाली है, जिसमें प्रत्येक व्यक्ति द्वारा सावधानीपूर्वक न्यूनतम समय सीमा के अंदर, अधिकतम 21 दिनों के अंदर, शिकायतों का निवारण किया जाता है। भ्रष्टाचार से संबंधित शिकायतों का निष्पादन सतर्कता विभाग द्वारा किया जाता है।

36. Customers Service & Complaint handling

The Customer Complaints Redressal Mechanism of our bank is a robust three tier system comprising of the Branch, Regional Office and the Head Office, wherein each one is meticulously devoted towards the cause of redressal of customer grievance within minimum time frame to maximum of 21 days of receipt of the complaint. Complaints involving vigilance angle are dealt by the vigilance Department of the Bank. The Bank has also put in place 'Customer Grievances Redressal Policy.

Number of Complaints received during the FY 2020-21	Number of Complaints disposed during the FY 2020-21	Number of Complaints pending as on 31.03.2021
219	218	01

37. सूचना का अधिकार अधिनियम

बैंक ने सभी क्षेत्रीय प्रबंधकों को उनके प्रशासनिक नियंत्रण में सम्बन्धित क्षेत्रीय कार्यालय या शाखाओं से संबंधित आरटीआई मामलों के लिए केंद्रीय जन सूचना अधिकारी के अप में नामित किया है। प्रधान कार्यालय से संबंधित मामलों के लिए मुख्य प्रबंधक, वित्तीय समावेष्टन को केन्द्रीय लोक सूचना अधिकारी के अप में नामित किया गया है। इसके अलावा महाप्रबंधक, सूचना एवं प्रौद्योगिकी को प्रथम अपील के लिए प्रथम अपीलीय प्राधिकारी के अप में नामित किया गया है।

37. Right to Information Act

The Bank has designated all the Regional Managers as Central Public Information Officers for the RTI matters related to concerned Regional office or branches under their administrative control. The Chief Manager-FI has been designated as Central Public Information Officer for the matters related to Head office. Further, the General Manager-IT has been designated as First Appellate Authority for the first appeals arising out of the decisions of all the CPIOs of the Bank.

Number of RTI applications received during the FY 2020-21	Number of RTI applications dis- posed during the FY 2020-21	Number of RTI applications pending as on 31.03.2021
100	100	Nil

बैंक के निदेशक मंडल की बैठक



S.N.	Board Meeting Number	Date of Meeting	Name of Directors	Number of Meetings attended in Financial year 2020-21
1	7	5/5/2020	Shri Sunil.V.Zode Chairman JRGB	7
2	8	6/17/2020	Smt. Deepthi Jayaraj Special secretary, Govt. of Jharkhand	8
3	9	7/10/2020	Shri Neeraj Kumar DGM, RBI, Ranchi	7
4	10	8/13/2020	Shri Prakash Chandra Dash DGM, NABARD, Ranchi	2
5	11	10/14/2020	Shri Satya Ranjan Panda DGM, NABARD, Ranchi	6
6	12	1/12/2021	Shri Sanjay Tiwari DGM, SBI, Mumbai	6
7	Special	1/29/2021	Shri Vishal Saxena DGM, SBI, Patna	7
8	Special	2/8/2021		
9	13	3/19/2021		



38. निदेशक मंडल की बैठक

वर्ष के दौरान, बोर्ड की 09 बैठकें की गई थी। बैंक के कार्यप्रणाली पर गंभीर अप से जाँच की गई और उसे बेहतर बनाने के लिए अच्छी नीतियों का अनुमोदन किया गया।

स्वीकृति

बैंक के निदेशक मंडल उन सभी ग्राहकों से प्राप्त निरंतर विश्वास और संरक्षण के लिए अपनी ईमानदारी से आभार व्यक्त करना चाहते हैं जो बैंक के साथ खड़े हैं।

भारत सरकार, भारतीय रिजर्व बैंक, राष्ट्रीय कृषि और ग्रामीण विकास बैंक, प्रायोजक बैंक— भारतीय स्टेट बैंक और झारखण्ड राज्य ने हमारे बैंक के विस्तार के लिए समय समय पर अपने बहुमूल्य मार्गदर्शन और समर्थन दिया है, जिसके लिए बोर्ड अपनी कृतज्ञता व्यक्त करने में अत्यधिक प्रसन्नता का अनुभव करता है।

बोर्ड ने हमारी शाखाओं और प्रधान कार्यालय में सुचाअ एवं समय पर वैधानिक ऑडिट करने के लिए अग्रवाल रमेश के एंड कम्पनी (एससीए), अग्रवाल महेश के एंड कम्पनी, डी.एन.एस.पी.ए.आर.के. एंड कम्पनी, प्रभात एण्ड कम्पनी, पी.के. बर्मन एंड कम्पनी, आर के जी एस एल वी एंड कम्पनी, जी.एस.ए.पी. एण्ड कम्पनी, अंजली जैन एंड कम्पनी, सरस एंड कम्पनी, अमोल एंड एसोसिएट्स, एसएन राजगढ़िया एंड कम्पनी, सुमन जेजानि एंड एसोसिएट्स, वी.जी. रावल एंड कम्पनी, दत्ता पी कुमार एंड एसोसिएट्स, डी. झा एंड एसोसिएट्स, बीसी दत्ता एंड कम्पनी, पीआरएसएन एंड कम्पनी और पंकज तयाल एंड एसोसिएट्स का आभार व्यक्त किया है।

बैंक के निदेशक मंडल बैंक के कर्मचारी सदस्यों को बैंक के व्यवसाय की मात्रा और लाभप्रदता बढ़ाने में अपना सर्वश्रेष्ठ प्रयास करने के लिए धन्यवाद देते हैं।

निदेशक मंडल की ओर से।

38. Meeting of the Board of Directors

During the year, 09 meetings of the Board were convened. Bank's working was critically examined and good number of policies to improve the same was framed.

Acknowledgement

The Board of Director of the Bank would like to express their sincere gratitude for the continued trust and patronage received from the customers who have stood with the Bank all through.

The Board takes immense pleasure in expressing its gratitude to the Govt. of India, the Reserve Bank of India, National Bank for Agriculture and Rural Development, the Sponsor Bank- State Bank of India and the Government of Jharkhand for their valuable guidance and support extended to our Bank from time to time.

The Board acknowledges its gratefulness to Agrawal Ramesh K & CO. (SCA), Agrawal Mahesh K & Co., D.A.N.S.P.A.R.K. & Co., Prabhat & Co., P K Barman & Co., RKGSLV & Co., GSAP & Co., Anjali Jain & Co., SARAS & Co., Amol & Associates, S N Rajarhia & Co., Suman Jejani & Associates, V G Rawal & Co., Dutta P Kumar & Associates, D Jha & Associates, B C Dutta & Co., PRSN & Co. and Pankaj Tayal & Associates for conducting smooth and timely statutory audit of our branches and Head Office.

The Board of Directors of the Bank extends sincere thanks to the staff members of the Bank for putting in their best efforts in increasing business volume & profitability of the Bank.

For & on behalf of Board of Directors.

सांविधिक लेखा परीक्षक STATUTORY AUDITORS

CENTRAL AUDITORS AGARWAL RAMESH K & COMPANY

अग्रवाल रमेश के एंड कंपनी

BRANCH AUDITORS

AGARWAL MAHESH K & COMPANY अग्रवाल महेश के एंड कंपनी	D.A.N.S.P.A.R.K. & COMPANY डी.एन.एस.पी.ए.आर.के. एंड कम्पनी
PRABHAT & COMPANY प्रभात एण्ड कम्पनी	P K BARMAN & COMPANY पी.के. बर्मन एंड कम्पनी
RKGSLV & COMPANY आर के जी एस एल वी एंड कम्पनी	GSAP & COMPANY जी.एस.ए.पी. एण्ड कम्पनी
ANJALI JAIN & COMPANY अंजली जैन एंड कम्पनी	SARAS & COMPANY सरस एंड कम्पनी
AMOL & ASSOCIATES अमोल एंड एसोसिएट्स	S N RAJARHIA & COMPANY एसएन राजगढ़िया एंड कम्पनी
SUMAN JEJANI & ASSOCIATES सुमन जेजानि एंड एसोसिएट्स	V G RAWAL & COMPANY वी.जी. रावल एंड कम्पनी
DUTTA P KUMAR & ASSOCIATES दत्ता पी कुमार एंड एसोसिएट्स	D JHA & ASSOCIATES डी. झा एंड एसोसिएट्स
B C DUTTA & COMPANY बीसी दत्ता एंड कम्पनी	PRSN & COMPANY पीआरएसएन एंड कम्पनी
PANKAJ TAYAL & ASSOCIATES पंकज तयाल एंड एसोसिएट्स	



The Share holders
Jharkband Rajya Gramin Bank
Ranchi

Opinion

1. We have audited the accompanying Financial Statements of **Jharkhand Rajya Gramin Bank**, which comprises the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information, which are included returns for the year ended on that date of 30 branches audited by us and 298 branches audited by other statutory branch auditors have been selected by the bank in accordance with the guidelines issued to the bank by National Bank of Agriculture and Rural development (NABARD)/RBI. The Financial Statements of 115 branches which have not been subject to audit are also included in the Balance Sheet and Statement of Profit and Loss. These unaudited branches account for 24.99% of Advances and 27.94% of Deposits, 12.20% of Interest Income and 25.98% of Interest Expenses.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation. Act, 1949, in the manner so required for Bank and are in conformity with the accounting principles generally accepted in India and give:
 - a. True and fair view in case of Balance Sheet, of the state and affairs of the Bank as at 31st March 2021.
 - b. True balance of Profit in case of Profit & Loss account for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.

The Bank's management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India (RBI)/NABARD from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the Financial Statements,

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Report that the audit at branch level is not be able to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

6. Other Matter

- 6.1. We did not audit the financial statement/information of 298 number of branches included in the financial statement of the Bank whose financial statement/financial information reflect total Assets of `2050.94 Crore as at 31st March 2021 and total revenue of `207.14 Crore for the year ended on that date, as considered in the financial statements. The financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and in our opinion in so far as it relates to the amounts and disclosures included in respects of branches, is based solely on the report of such branch auditors.
- 6.2 The data extracted from Bancs24 software has complied for preparation of financial statements for this year.

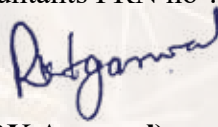
Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and Profit and Loss Account have been drawn up in Form-A and B respectively of the Third Schedule to the Banking regulation Act 1949.

8. Subject to the limitations of the audit indicated in Para 1 to 6 above and as required by the provision of Banking regulation Act 1949 read with related provisions of Regional Rural Banks Act 1976, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
 - The transactions of the Branch which have come to our notice have been within the powers of the Bank and
 - The returns received from the branch have been found adequate for the purpose of our audit.
9. We further report that:
- In our opinion proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
 - The Balance sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
 - The report on the accounts of the branch offices audited by branch auditors of the Bank under section 29 of the Banking Regulation Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report.
 - In our opinion, the Balance Sheet and profit and Loss Account comply with the applicable accounting standards to the extent they are not inconsistent with the accounting policies prescribed by RBI/NABARD.

For Agarwal Ramesh K. & Co.
Chartered Accountants FRN no-: 004614C




(RK Agarwal)
Partner

Place: Jamshedpur
Date: 11-05-2021

Membership No. 072918
R.B.I. Code: 050187



झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK

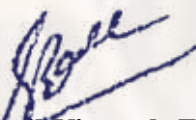
Head Office : 3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

तुलन पत्र : 31.03.2021
BALANCE SHEET AS ON 31.03.2021
FORM-A

राशि हजारों में / (Amt in ₹ '000')

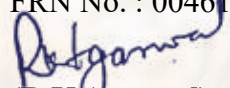
Capital & Liabilities	Schedule	31-03-2021	31-03-2020
Share Capital / प्रदत्त पूँजी	1	2663927	2663927
Reserves & Surplus / प्रारक्षित निधि एवं अधिशेष	2	1503408	1183211
Deposits / जमा राशियाँ	3	84214140	75881458
Borrowings / उधार	4	9379347	1219842
Other Liabilities & Provisions / अन्य देयताएँ एवं प्रावधान	5	7407018	4731820
Total / जोड़		105167840	85680258
Assets / आस्तियाँ			
Cash & Balances with RBI / नकदी और भारतीय रिजर्व बैंक के पास राशि	6	3354467	3391770
Balance with Banks & Money at Call & Short notice / बैंकों में शेष राशि और मांग पर तथा अल्प सूचना पर प्राप्य धन	7	11224122	13136806
Investments / निवेश	8	53439258	36368885
Advances / अग्रिम	9	32824023	28627199
Fixed Assets / अचल आस्तियाँ	10	133988	109004
Other Assets / अन्य आस्तियाँ	11	4191982	4046594
Total / जोड़		105167840	85680258
Contingent Liabilities / आकस्मिक दायित्व	12	738699	512991
Bills for collection / वसूली के लिए बिल			0
Notes forming part of the Account / लेखा पर टिप्पणियाँ	17		
Accounting Policies / लेखा नीतियाँ	18		

For Jharkhand Rajya Garmin Bank


(Sunil Vinayak Zode)
Chairman



For M/s. AGARWAL RAMESH K & Co.
Chartered Accountants
ERN No. : 004614C


(R K Agarwal)
Partner
(Membership No. : 072918)
R.B.I. Code : 050187
Place : JAMSHEDPUR
Date : 11-05-2021



DIRECTOR

DIRECTOR

DIRECTOR



वार्षिक प्रतिवेदन
ANNUAL REPORT
2020-21



झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK



झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK

Head Office : 3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

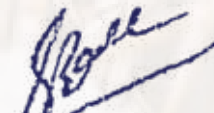
लाभ-हानि : 31.03.2021

PROFIT & LOSS ACCOUNT AS ON 31.03.2021
FORM-B

राशि हजारों में / (Amt in ₹ '000')

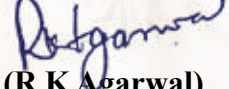
	Schedule	31-03-2021	31-03-2020
1. Income / आय			
Interest Earned / अर्जित व्याज	13	6359908	5728978
Other Income / अन्य आय	14	2040188	1785937
Total / जोड़		8400096	7514915
2. Expenditure / व्यय Interest Expended / व्याज प्रदत्त	15	3749062	3472272
Opern. Expenses / परिचालन व्यय	16	1778323	1681717
Provisions & Contingencies / प्रावधान एवं आकस्मिक खर्च	16(A)	2552514	1944247
Total / जोड़		8079899	7098236
3. Profit and Loss / लाभ हानि			
Net Profit for the Year / शुद्ध लाभ के लिए		320197	416679
Add / Less : Previous Year Profit / Previous Year Loss / अग्रणीत लाभ हानि		-	-
Add Deffered Tax Asset		-	-
Less Provision for Income Tax / कर हेतु प्रावधान		-	-
Profit After Tax / कर अदायगी के बाद लाभ		-	-
Total / जोड़		320197	416679
4. Appropriations / समायोजन			
Transfer to Statutory Reserves / साविधिक आरक्षण निधि में अन्तरण		320197	83336
Transfer to Other Reserves / अन्य आरक्षण निधि में अन्तरण		-	41551
Transfer to Investment Fluctuation Reserve (IFR) / निवेश में उतार चढ़ाव आरक्षण में स्थानांतरण		-	212298
Transfer to Capital Reserve / आरक्षण पूंजी में स्थानांतरण		-	79494
Total / जोड़		320197	416679
Notes forming part of the Account / लेखा पर टिप्पणियाँ	17		
Accounting Policies / लेखा नीतियाँ	18		

For Jharkhand Rajya Garmin Bank


(Sunil Vinayak Zode)
Chairman



For M/s. AGARWAL RAMESH K & Co.
Chartered Accountants
FRN No. : 004614C


(R K Agarwal)
Partner
(Membership No. : 072918)
R.B.I. Code : 050187
Place : JAMSHEDPUR
Date : 11-05-2021



DIRECTOR

DIRECTOR

DIRECTOR



झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK

Head Office : 3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

तुलन पत्र की अनुसूचियाँ
SCHEDULE TO THE BALANCE SHEET
FORM-B

राशि हजारों में / (Amt in ₹ '000')

Capital/पूँजी	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Nationalised Banks Capital (Fully owned by Central Government) / राष्ट्रीयकृत बैंक पूँजी (केन्द्र सरकार द्वारा पूर्ण स्वामित्व)	Nil	Nil
2. For Bank Incorporated outside India capital		
(i) The amount brought in by banks by way of start-up capital as prescribed by R.B.1. Should be shown under this head	Nil	Nil
(ii) Amount of deposit kept with the RBI under section 11(2) of the Banking Regulation Act-1949	Nil	Nil
3. For other Banks		
(A) Authorised Capital / अधिकृत पूँजी 2000000000 shares of ₹10/- each	200000000	200000000
(B) Issued capital / निर्गमित पूँजी 247670979 shares of ₹10/- each	2476709	2476709
(C) Subscribed & Paid up capital / अभिदत्त एवं प्रदत्त पूँजी 247670979 shares of ₹10/- each	2476709	2476709
4. Tier II Capital		
(A) Perpetual Bond	51525	51525
(B) Floating Provision of Standard Asset	135693	135693
Total / जोड़	2663927	2663927
Schedule - 2/अनुसूची-2	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Reserve & Surplus / प्रारक्षित निधि और अधिशेष		
(A) Statutory Reserves / संवैधानिक प्रारक्षित निधि	602831	282634
B/F from last year / गत वर्ष का शेष	282634	199298
Addition during the year / वर्ष के दौरान वृद्धि	320197	83336
(B) Revenue and other reserves / राजस्व एवं अन्य प्रारक्षित निधि	557773	557773
B/F from last year / गत वर्ष का शेष	557773	516222
Addition during the year / वर्ष के दौरान वृद्धि	-	41551
(C) Investment Fluctuation Reserve	243445	243445
B/F from last year / गत वर्ष का शेष	243445	31147
Addition during the year / वर्ष के दौरान वृद्धि	-	212298
(D) Capital Reserve	99359	99359
B/F from last year	99359	19865
Addition during the year	-	79494
Total / जोड़	1503408	1183211
Current Year Profit/Loss	-	-
Total / जोड़	1503408	1183211

Schedule - 3/अनुसूची-3

राशि हजारों में / (Amt in Thousand ₹)

Deposits / जमा राशियाँ	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
(A) 1. Demand Deposits / माँग जमा राशियाँ	1298985	1323743
(i) From Banks / बैंकों से	-	-
(ii) From Others / अन्य से	1298985	1323743
2. Savings Bank Deposits / बचत खाता जमा राशियाँ	52806348	49144510
3. Term Deposits / मियादी जमा	30108807	25413205
(i) From Banks / बैंकों से	2470000	-
(ii) From Others / अन्य से	27638807	25413205
Total / जोड़ (1+2+3)	84214140	75881458
(B) Deposits of Branches in India / भारत में जमा राशियाँ	84214140	75881458
Deposits of Branches out side India / भारत के बाहर जमा राशियाँ	-	-
Total / जोड़ (B)	84214140	75881458

Schedule - 4 / अनुसूची-4

राशि हजारों में / (Amt in Thousand ₹)

Borrowings / उधार	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Borrowings in India / भारत में उधार		
1. Reserve Bank of India / भारतीय रिजर्व बैंक	-	-
2. Other Banks (Borrowing/Overdraft against TermDeposit) / अन्य बैंक	0	5817
3. Other Inst.& Agencies / अन्य संस्थाएँ		
(a) NABARD / नाबार्ड	9244545	1150012
(b) NBCFDC / एन.बी.सी.एफ.डी.सी.	34757	42853
(c) NSTFDC / एन.एस.टी.एफ.डी.सी.	100045	79
(d) NHFDC / एन.एच.एफ.डी.सी.	0	8305
(e) NSKFDC / एन.एस.के.एफ.डी.सी.	0	12776
Total / जोड़ (1)	9379347	1219842
2. Borrowings outside India	-	-
Total / जोड़ (1+2)	9379347	1219842
Secured Borrowings in 1&2 above	9244545	1150012

Schedule - 5/अनुसूची-5

राशि हजारों में / (Amt in Thousand ₹)

Other Liabilities & Provisions / अन्य दायित्व एवं प्रावधान	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Bills Payable/ Demand Draft issued / संदेय बिल	199712	391233
2. Inter Office Adjustment(Net) / आंतर कार्यालय समायोजन (निवल)	0	0
3. Interest accrued / उपचित ब्याज	3435376	3226815
4. Subsidy Reserve Fund /	49429	90615
5. Others (Including Provisions) / अन्य प्रावधान सहित	3722501	1023157
Total / जोड़	7407018	4731820



Schedule - 6/अनुसूची-6

राशि हजारों में / (Amt in Thousand ₹)

Cash and Bank Balances /नगद व भारतीय रिजर्व बैंक के पास शेष	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Cash in Hand (including foreign currency notes) /हाथ में नकदी/इसमें विदेश मुद्रा सम्मिलित है।	376061	311482
2. Demand Draft in Hand /हाथ में मांग पत्र	-	-
3. Balance with RBI/भारतीय रिजर्व बैंक में शेष राशि	2978046	3080288
(In Current account)/चालू खाते	2978046	3080288
(In Other accounts)/अन्य खाते	-	-
Total /जोड़	3354467	3391770

Schedule - 7 /अनुसूची-7

राशि हजारों में / (Amt in Thousand ₹)

Balance with Banks & Money at Call & Short Notice	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. In India /भारत में		
(i) Balance with Banks/बैंकों में शेष राशि	11224122	13136806
a. In current Account /चालू खातों में	517604	402011
b. In other Deposit Accounts /अन्य जमा खातों में	10706518	12734795
(ii) Money at Call and Short Notice /मांग पर व अल्प सूचना पर प्राप्त धन	-	-
a. With Banks/बैंकों के पास	-	-
b. With other Institutions /अन्य संस्थाओं में	-	-
Total /जोड़ (I+II)	11224122	13136806
2. Out side India/भारत के बाहर	-	-
(i) In current account /चालू खातों में	-	-
(ii) in other deposit account/मांग पर व अल्प सूचना पर	-	-
(iii) Money at Call & Short Notice	-	-
Total /जोड़	-	-
Grand Total (1+2)	11224122	13136806

Schedule - 8 /अनुसूची-8

राशि हजारों में / (Amt in Thousand ₹)

Investment / निवेश	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Investment in India /भारत में निवेश		
1. Govt. Securities/सरकारी प्रतिभूतियाँ	49584410	33129254
2. Other approved Securities /अन्य अनुमोदित प्रतिभूतियाँ	-	-
3. Shares /अंश पत्र	-	-
4. Debentures and Bonds/ऋण पत्र एवं बॉण्ड	3252258	2308631
(i) NPA Investment /अनर्जक निवेश	301244	150000
(ii) Others /अन्य	2951014	2158631
5. Others (e. g. MF Units)	602590	931000
6. Subsidiaries and/or Joint Ventures	-	-
Total /जोड़ (1 to 6)	53439258	36368885

2. Investment out side India		
(i) Govt. Securities	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Other Investments	-	-
Total / जोड़ 2 (I to II)	-	-
Grand Total / जोड़ (1+2)	53439258	36368885

Schedule - 9 / अनुसूची-9

राशि हजारों में / (Amt in Thousand ₹)

Advances / अग्रिम	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
A. i) Bill purchased and discounted / क्रय किये गये और बट्टाकृत बिल	-	-
ii) Cash credit, Over draft & loans repayable on demand / नगद उधार, ओवरड्राफ्ट और मांग पर प्रतिसंदेय ऋण	29208052	25562431
Less: 1BPC/PSLC issued		
Net Cash credit, Over draft & loans repayable on demand	29208052	25562431
iii) Term Loan / मियादी ऋण	5293135	4842593
Total / जोड़	34501187	30405024
B. i) Secured by tangible assets / मूर्त आस्तियाँ द्वारा प्रतिभूत	33300476	29196332
ii) Covered by Bank/Govt Guarantees / बैंक सरकारी प्रतिभूतियों द्वारा सुरक्षित		
iii) Unsecured / अप्रतिभूत	1200711	1208692
Total / जोड़	34501187	30405024
C) 1. Advances in India / भारत में अग्रिम		
i) Priority Sectors / प्राथमिकता क्षेत्र	32271605	28143890
Less: Net PSLC issued	5250000	3000000
Net Priority Sector after PSLC	27021605	25143890
ii) Public Sector / सार्वजनिक क्षेत्र		
iii) Bank / बैंक		
iv) Others / अन्य	2229582	2261134
Total / जोड़	34501187	30405024
2. Advances out side India / भारत में बाहर अग्रिम		
i. Due from Banks / बैंकों पर बकाया		
ii. Due from others / अन्य पर बकाया		
a. Bills purchased & Discounted / क्रय किये गये एवं बट्टाकृत बिल		
b. Syndicated Loans / सिंडीकेटेड ऋण		
c. Others / अन्य		
Total / जोड़		
Grand Total / जोड़ (C 1 & 2)	34501187	30405024



D) Classification of Advances / अग्रिम का वर्गीकरण		
i) Performing Assets / मानक आस्ति	31328374	27652209
ii) Non performing Assets / गैर मानक आस्ति	3172813	2752815
(a) Sub standerd / अवमानक	1418867	1218229
(b) Doubtful / संदिग्ध	1673026	1441532
(c) Loss / हानिगत	80919	93054
Total / जोड़	34501187	30405024
Less: Provision for Standard and Bad & Doubtful Advances	1677164	1777825
TOTAL / जोड़ ADVANCES	32824023	28627199

Schedule - 10 / अनुसूची-10

राशि हजारों में / (Amt in Thousand ₹)

Fixed Assets / अचल आस्तियाँ	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Premises / परिसर		
At cost as on 31st March of the preceding year / गत वर्ष 31 मार्च के लागत पर		
Additions during the year / वर्ष के दौरान जोड़ा गया		
Deduction during the year / वर्ष के दौरान कटौतियाँ		
Depreciation to date / अद्यतन मूल्य ह्रास		
2. Other Fixed Assets / अन्य अचल आस्तियाँ (Including furniture & Fixture) / (उपस्कर एवं जुड़नार सहित)		
At cost as on 31st March of the preceding year / गत वर्ष 31 मार्च के लागत पर	503021	484016
Addition during the year / वर्ष के दौरान जोड़ा गया	47421	19005
Deduction during the year / वर्ष के दौरान कटौतियाँ	138	-
Gross Block / सकल जोड़	550304	503021
Depreciation to date / अद्यतन मूल्य ह्रास	416316	394017
Total / जोड़	133988	109004

Schedule - 11 / अनुसूची-11

राशि हजारों में / (Amt in Thousand ₹)

Other Assets / अन्य आस्तियाँ	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Inter-Office adjustments(Net) / अन्तर कार्यालय समायोजन (शुद्ध)	82122	11242
2. Interest accrued / उपर्जित व्याज	1373926	1531962
3. Tax paid in advance/deducted at source / अग्रिम रूप में प्रदत्त कर/स्रोत पर काटा गया कर	440380	515968
4. Stationery and Stamps / टिकट एवं लेखन सामग्री	2888	2772
5. Interest Subvention Receivable from Govt.	385877	288142
6. Others / अन्य	1906789	1696508
Total / जोड़	4191982	4046594

Schedule - 12 / अनुसूची-12

राशि हजारों में / (Amt in Thousand ₹)

Contingent Liabilities / अन्य आस्तियाँ	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Claims against the bank not acknowledged as debts / बैंक के विरुद्ध दावे जिन्हें ऋण के रूप में स्वीकृति नहीं है	609127	376362
2. Liability for partly paid investments / अंशतः प्रदत्त निवेशों के लिए देयताएँ		
3. Liability on account of outstanding forward exchange contracts / विद्यमान अग्रिम विनियम संविदाओं के बावत दायित्व		
4. Guarantees given on behalf of constituents / ग्राहकों की ओर से दी गई गारंटी		
(i) In India / भारत में	117139	124091
(ii) Out side India / भारत के बाहर		
5. Acceptances, endorsement & other obligations / स्वीकृतियाँ, पृष्ठांकन एवं अन्य देयताएँ		
6. Other Items for which the Bank is contingently liable (DEAF) / अन्य मदें जिनके लिए बैंक आकस्मिक रूप से देनदार है	12433	12538
Total / जोड़	738699	512991

Schedules to Profit & Loss Account

Schedule - 13 / अनुसूची-13

राशि हजारों में / (Amt in Thousand ₹)

Interest Earned / अर्जित ब्याज	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Interest/Discount on Advances/Bills / अग्रिमों, बिलों पर ब्याज, बट्टा	3040524	2633560
2. Income on Investments / निवेशों पर आय	3315696	3095418
3. Interest on balance with Reserve Bank of India & other inter-Bank funds / भारतीय रिजर्व बैंक के साथ शेष पर ब्याज	-	-
4. Others (Interest received from Income Tax) / अन्य	3688	-
Total / जोड़	6359908	5728978

Schedule - 14 / अनुसूची-14

राशि हजारों में / (Amt in Thousand ₹)

Other Income / अन्य आय	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Commission, Exchange & Brokerage / कमीशन, विनियम और दलाली	229406	134600
2. Profit on sale of Investments / निवेशों के विक्रय पर लाभ	553933	305028
Less: loss on sale of investment / घटाएँ: निवेशों के विक्रय पर हानि	-	-
3. Short Term Capital Gain / अल्पावधि पूँजी लाभ	224484	393590
4. Long Term Capital Gain / दीर्घावधि पूँजी लाभ	89443	2048
5. Dividends Income / लाभांश आय	-	-
6. Profit on sale of Asset / Advances / सामग्री की बिक्री पर लाभ	203500	183800
7. Profit on sale of land, building and Other Asset / भूमि, भवन और अन्य सम्पत्ति की बिक्री पर लाभ	-	-



Less : Loss on Sale of land, building and Other Asset / घटायें : भूमि, भवन और अन्य सम्पत्ति की बिक्री पर नुकसान	-	-
8. Profit on exchange transactions / विनिमय संव्यवहारों पर लाभ	-	-
Less : Loss on on exchange transactions / घटायें : विनिमय से व्यवहारों पर हानि	-	-
9. Income earned by way of dividends etc from subsidiaries / companies &/or joint ventures abroad / in India / भारत के सहायक कम्पनियों / कम्पनियों और / या संयुक्त उद्योग से लाभांश आदि के रूप में अर्जित आय	-	-
10. Miscellaneous Income / विविध आय	739422	766871
Total / जोड़	2040188	1785937

Schedule - 15 / अनुसूची-15

राशि हजारों में / (Amt in Thousand ₹)

Interest Expended / ब्याज व्यय वर्ष के दौरान	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Interest on Deposits / जमा राशियों पर ब्याज	3528706	3384248
2. Interest on RBI & Inter Bank Borrowings (Net) / भारतीय रिजर्व बैंक पर ब्याज एवं अंतर-बैंक उधार (शुद्ध)	2728	4177
3. Others / अन्य	217628	83847
Total / जोड़	3749062	3472272

Schedule - 16 / अनुसूची-16

राशि हजारों में / (Amt in Thousand ₹)

Operating Expenses / परिचालन व्यय	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Payment to and provision for employees (Includes Pension to Retirees) / कर्मचारियों को भुगतान एवं प्रावधान	1273622	1261046
2. Rent, Tax & Lighting / किराया, कर एवं प्रकाश व्यवस्था	81167	-3513
3. Printing & Stationery / मुद्रण एवं लेखन सामग्री	13095	13893
4. Advertisement & Publicity / विज्ञापन एवं प्रचार	210	1339
5. Depreciation on Banks Property / बैंकों की सम्पत्ति पर मूल्य ह्रास	22299	22689
6. Consultant Fee / Directors fees, allowances & Expenses / निदेशकों की फीस भत्तें एवं खर्च	6931	2940
7. Auditors fees & Expenses (including Branch Auditors) / लेखा परीक्षक की फीस एवं खर्च	7224	2077
8. Law Charges / विधि प्रभार	428	5171
9. Postage, Telegram & Telephones etc. / डाक, तार एवं टेलीफोन आदि	6637	8519
10. Repairs & Maintenance / अनुरक्षण एवं मरम्मत	2479	2836
11. Insurance including DICGC Fee / डी.आई.सी.जी.सी. शुल्क सहित बीमा	74450	56668
12. Travelling Expenses (including chairman) / यात्रा खर्च	17326	29202
13. License / लाइसेंस	0	0
14. Other Expenses / अन्य खर्च	272455	278850
15. CBS Expenditure / सी.बी.एस. खर्च	0	0
Total / जोड़	1778323	1681717

Schedule - 16A / अनुसूची-16A

राशि हजारों में / (Amt in Thousand ₹)

Provision & Contingencies / प्रावधान एवं संभाव्यता	स्थिति के अनुसार (चालू वर्ष) As on 31-03-2021	स्थिति के अनुसार (पिछला वर्ष) As on 31-03-2020
1. Provision for Standard Advances / अनर्जक एवं मानक अग्रिम हेतु प्रावधान	10000	-
2. Provision for NPA Advances / अग्रिम एन.पी.ए. हेतु प्रावधान	-	-
3. Provision for NPI / एन.पी.आई. हेतु प्रावधान	151243	46000
4. Provision for M2M (added back) / एम.2 एम. हेतु प्रावधान	-	-
5. Provision for Fraud & Robberies (added back) / धोखाधड़ी एवं डकैती के विरुद्ध प्रावधान	20571	-3290
6. Provision for Technology upgradation / प्रौद्योगिकी उन्नयन हेतु प्रावधान	-	-
7. Provision for Leave Encashment / छुट्टी नगदी करने हेतु प्रावधान	122500	36437
8. Provision for Pension Liability / पेंशन देयता का प्रावधान	1683500	1850902
9. Provision for Gratuity / ग्रेच्युटी का प्रावधान	130000	50000
10. Provision for Suspense Debit (Migration Suspense) / सस्पेंस डेबिट के लिए प्रावधान (प्रवासन रहस्य)	-	-
11. Provision for Suspense Debit (Prov for I Tax Payment Reversal) / सस्पेंस डेबिट के लिए प्रावधान	-	-
12. Provision for Salary Revision on Account of 11th Bipartite / 11वें द्विपदी के खातों में वेतन संशोधन का प्रावधान	434700	-35802
13. PROVISION FOR CSP / BC PAYMENT / सी.एस. पी. हेतु प्रावधान / बी.सी. भुगतान	-	-
14. PROVISION FOR 5% TDS FOR CSP / BC / सी. एस. पी. के लिए 5% टी.डी.एस. का प्रावधान	-	-
Total / जोड़	2552514	1944247





झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK

Head Office

3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

SCHEDULE - 17
SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

The Bank's financial statements are prepared under the historical cost convention, of accounting on going concern basis, unless otherwise stated and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD)/ Reserve Bank Of India (RBI), Banking Regulation Act-1949, Regional Rural Bank Act, 1976 and amendments there to and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India.

2. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Future results could differ from to these estimates and the differences between the actual results and the estimates are recognised in the period in which the result are known/ materialised.

3. Revenue Recognition:

- a) Income and Expenditure are accounted on accrual basis, except other-wise stated.
- b) Interest income is recognised in the Profit and Loss Account as it accrues except, income from Non-Performing Assets (NPAs), comprising of advances and investments which is recognised upon realisation, as per the prudential norms prescribed by the RBI or other regulatory authorities.
- c) Profit/loss on sale of investments is recognised in the Profit and Loss Account.
- d) Income (other than interest) on interest bearing investments in "Held to Maturity (HTM)" category acquire data discount to the face-value, is recognised only at the time of sale/ redemption.
- c) Commission & Exchange and Locker rent have been recognized on realization basis.
- f) Interest on over-due term deposits is accounted for on renewal.
- g) In case of suit filed accounts, legal and other expenses incurred are charged to Profit and Loss Account and at the time of recovery of such expenses is accounted as income.

4. Investments:

The transactions in Government Securities are recorded on “Settlement Date”. Investments other than Government Securities are recorded on “Trade Date”.

- a) Investments are classified into three categories viz., Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI guidelines.

Held to Maturity

Investments that the Bank intends to hold till maturity are classified as Held to Maturity (HTM).

Held for Trading

Investments that are held principally for resale within 90 days from the date of purchase are classified as Held for Trading (HFT)

Available for Sale

Investments, which are not classified in the above two categories, are classified as Available for Sale (AFS).

An investment is classified as HTM / HFT / AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.

However, for disclosure in Balance Sheet these are classified as under -Government Securities, Other Approved Securities and Others.

- b) Method of valuation: The Securities in each classification are valued in accordance with RBI guidelines as detailed here under:
- ☐ In determining the acquisition cost of an investment:
 - ☐ Brokerage or Commission received on subscriptions is reduced from the cost.
 - ☐ Broking period interest paid / received on debt instruments is treated as interest expense / income and is excluded from cost or sale consideration.
 - ☐ Cost is determined on the weighted average cost method for investments under AFS and HFT category and FIFO basis (First in First out) for investments under HTM category
 - ☐ Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. However, transfer of securities from HTM category to AFS category is carried out on at acquisition price/book value. After transfer, these securities are immediately re-valued and resultant depreciation, if any, is provided
 - ☐ Investments under Held to Maturity category are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the period of remaining maturity on constant yield basis. Such amortization of premium is adjusted against income under the head “Interest on Investments”.



- Investments in equity shares of other companies are valued at historical cost. A provision is made for diminution, other than temporary, for each investment individually.
- Investments under AFS and HFT category are individually re-valued at market price or fair value determined as per regulatory guidelines, and only the net depreciation of each group for each category (viz., (i) Government securities (ii) Other Approved Securities) is provided for and net appreciation is ignored. On provision for depreciation, the book value of individual security remains unchanged after marking to market.
- Investments are classified as Performing and Non Performing, based on the guidelines issued by the RBI. Investments of domestic offices become nonperforming where:
- Interest or instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.
- In the case of equity shares, in the event the investment in the shares of any company is valued at ₹ 1/-per company on account of the non-availability of the latest balance sheet, those equity shares will be reckoned as NPI.

5. Loans or Advances and Provisions thereon:

Loans and advances are classified as Performing and Non-performing, based on the guidelines/directives issued by the RBI. Loan assets become Non-Performing Asset (NPA) where:

- In respect of Agriculture advances:
 - i. For short duration crops, where the instalment of principal or interest remains overdue for two crop seasons and
 - ii. For long duration crops, where the principal or interest remains over-due for one crop season.
- In respect of Non-Agriculture advances:
 - i. In respect of term loans, interest and/or instalment of principal remains overdue for a period of more than 90 days.
 - ii. In respect of Overdraft or Cash Credit Advances, the account remains “out of order”, i.e. if the outstanding balance exceeds the sanctioned limit or drawing power continuously for a period 90 days, or if there are no credits continuously for 90 days as on the date of balance sheet, or if the credits are not adequate to cover the interest debited during the same period.

Provisions are made for NPAs as per the extant guidelines/directives prescribed by the RBI:

- a) All advances have been classified under four categories i.e., Standard Assets, Substandard Assets, Doubtful Assets and Loss Assets.
- b) Provisions on Advances are made as under:

I. Standard Assets: General Provision for Standard Assets at the following rates:

- (1) Direct Advances to Agriculture and SME sectors 0.25%
- (2) Commercial Real Estate sector at 1%
- (3) All other advances not included in (1) & (2) above at 0.40%

II. Sub-Standard Assets:

A loan asset that has remained non-performing for a period less than or equal to 12 months is a Sub Standard Asset. General Provision of 10% on the total outstanding.

Additional Provision of 10% for exposures which are unsecured ab-initio (i.e., where realizable value or security is not more than 10% ab-initio).

III. Doubtful Assets:

A loan asset that has remained in the substandard category for of 12 months is Doubtful Asset

Secured	Up to One year	20%
	One to three years	30%
	More than three years	100%
Unsecured		100%

IV. Loss Assets:

- A loan asset where Loss has been identified but the amount has not been fully written off is a Loss Asset. 100% Provision on outstanding Advances.
- Advances are net of specific loan loss provisions, unrealized interest, ECGC claims received and Inter Bank Participation Certificates.
- For Restructured/Rescheduled assets, provisions are made in accordance with the extant guidelines issued by the RBI.
- In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it confirms to the guidelines prescribed by the regulators.
- Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.
- In addition to the specific provision on NPAs, general provisions are also made for Standard Assets as per extant RBI guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities and Provisions-Other Provisions" and are not considered for arriving at the net NPAs.
- Interest realized on NPAs are taken in to income account provided the credits in the accounts towards interest are not out of fresh/additional credit facilities sanctioned to the borrower concerned.
- Appropriation of recoveries in NPAs i.e. towards principal or interest due as per the Bank's extant instructions is done in accordance with the following priority.
 - a. Charges
 - b. Unrealized Interest/Interest
 - c. Principal



6. Floating Provisions:

The bank has a policy for creation and utilization of floating provisions separately for advances, investments and general purpose. The quantum of floating provision to be created is assessed at the end of each financial year.

7. Fixed Assets, Depreciation and Amortisation:

Depreciation / amortisation is provided for March-2021 half year in respect of Fixed assets.

Assets purchased costing less than 5,000 each during the financial year have been charged off to the profit and loss account.

8. Impairment of Assets:

Fixed assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future Net Discounted Cash Flows expected to be generated the asset. If such assets are impaired, the impairment to be recognised is measured by the amount which the carrying amount of the asset exceeds the fair value of the asset.

9. Employee Benefits:

a. Short Term Employee Benefits:

The undiscounted amount of short - term employee benefits, such' as medical benefits etc., which are expected to be paid for the services rendered by employees, are recognized during the period when the employee renders the service.

b. Long Term Employee Benefits

i. Defined Benefit Plans:

- a. Gratuity: For all the eligible employees, the Bank provides for Gratuity liability based on actuarial valuation. The Bank makes periodic contributions to a fund administered by Trustees based on an independent external actuarial valuation carried out annually.
- b. Leave Encashment: For all the employees who have completed five years of service, the Bank provides for Leave Encashment liability based on actuarial valuation and contributes to SBI Life Insurance Company Limited, HDFC, BAJAJ ALLIANZ, BIRLA SUN LIFE, and LIC on annual basis.

The cost of providing defined benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains/losses are immediately recognised in the Profit and Loss Account and are not deferred.

- ii. Defined Contribution Plans such as Provident Fund are recognized as an expense and charged to the Profit & Loss Account on accrual basis.

10. Income Tax Expense:

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current taxes expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting standard 22-Accounting for Taxes on Income respectively and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. The impact of changes in Deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and reassessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably/virtually certain.

11. Contingent Liabilities & provisions:

In conformity with AS - 29 "Provisions, Contingent Liabilities and Contingent Assets", issued by ICAI, the Bank recognises the provisions only when it has a present obligation as a result of a past event and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provision is recognised for:

- I. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank.
- II. Any present obligation that arises from past events but Is not recognised because
 - a. It is not probable that an outflow of resource embodying economic benefits will be required to settle the obligation or
 - b. Are liable estimate of the amount of obligation cannot be made.

Such obligation are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

- III. Contingent Assets are not recognised in the financial statements

12. Special Reserves:

Revenue and other Reserve include Special Reserve created under Section 36(i)(viii) of the Income Tax Act. 1961.

13. CAPITAL TO RISK ASSET RATIO:

In terms of RBI guidelines, CRAR norms have been made applicable for the RRBs w.e.f. March 2008. RBI has also revised the norms for calculating CRAR for RRBs vide their circular no- RBI/2014-15/270 dated October 21, 2014. As per revised norms of RBI, CRAR of the Bank as on 31.03.2021 carries to 10.87%.

14. Inter Bank Participation Certificate (IBPC)

As on 31.03.2021, Bank has not issued/ taken any IBPC from/to Sponsor Bank/ any other Bank.

15. Priority Sector Lending Certificate (PSLC)

In terms of RBI guidelines, in respect of "Dealing in Priority Sector Lending Certificates (PSLCs)" vide their circular no.: RBI/2015-16/366 FIDD.CO.Plan.BC.23/ 04.09.01/2015-16 dated April 07, 2016, and RBI/FIDD/2020-21/72 Master Directions FIDD.CO.Plan.BC.5/04.09.01/2020-21 September 04, 2020 Master Directions -Priority Sector Lending (PSL) - Targets and Classification; the Bank has participated in PSLC Transactions during the Current Financial Year.

कृते मेसर्स अग्रवाल रमेश के एण्ड कं.

सनदी लेखाकार

For **M/s. AGARWAL RAMESH K & Co.**

Chartered Accounts

एफ आर एन : 004614C

FRN : 004614C

सीए आर. के. अग्रवाल

पार्टनर (सदस्यता सं.- 072918)

(CA R. K. AGARWAL)

Partner

Membership No. : 072918)

R.B.L. Code: 050187

UDIN No

Place: Jamshedpur

Date: 11-05-2021



कृते झारखण्ड राज्य ग्रामीण बैंक

For **Jharkhand Rajya Gramin Bank**

सुनील विनायक झोड़े

अध्यक्ष

(Sunil Vinayak Zode)

Chairman



SCHEDULE - 18

DISCLOSURE & NOTES ON ACCOUNTS

1. Additional Disclosure in terms of NABARD circular:

i) Shareholding

Sl No.	Particulars	Current year (%) March-2021	Percentage Year (%) March-2020
	Percentage of Shareholding of the:		
A.	Government of India	50	50
B.	Government of Jharkhand	15	15
C.	State Bank of India (Sponsor Bank)	35	35

There is no change in share capital during this year, it remains same as that of last year. No additional capital infusion has been done during the year.

ii) Percentage of gross NPA to Outstanding advances for the year ended March, 2021 is 9.20%.

iii) Provisions made for the Advances (Standard & NPA) as on 31.03.2021 is as follows:

(Amt. in ₹ Lac)

Classification	Advances O/s	Provisions Required
a) Standard	313283.74	867.23
b) Sub - Standard	14188.67	1418.87
c) Doubtful	16730.26	8373.43
d) Loss	809.19	809.19
Total	345011.87	11468.72
Total provision Held for Standard Advances		878.04
Total provision Held for Non-Performing Advances		16771.64

iv) Investment:

Investments are valued in accordance with RBI guidelines vide Circular No.: RBI/2013-14/434 RPCD. CO. RRB.BC.No. 74/03.05.33/2013-14 dated 07th January 2014, applicable to RRBs. As per RBI guidelines valuation standard is as under:



- i. Investments classified under **Held to Maturity** category need not be marked to market and will be carried at acquisition cost unless it is more than the face value, in which case the premium should be amortized over the period remaining to maturity. The banks should reflect the amortized amount in schedule 13-Interest earned: item 2 - Income on investments as a deduction. However, the deduction need not be disclosed separately. The book value of the security should continue to be reduced to the extent of the amount amortized during the relevant accounting period.
- ii. The individual scrips in the **Available for Sale** category will be 'marked to market' at quarterly or at more frequent intervals. The book value of the individual securities would not undergo any change after the revaluation.
- iii. The individual scrips in the **Held for Trading** category will be marked to market at monthly or at more frequent intervals. The book value of individual securities in this category would not undergo any change after marking to market.

Bank has investment of ₹1652.14 Crore (Face Value) Book Value being ₹1742.95 Crore under SLR Held to Maturity category. The book value of the securities has been reduced to the extent of the amount amortized during the relevant accounting period.

Bank has invested of ₹3212.05 Crore (Face Value) Book Value being ₹ 3215.49 Crore under SLR Available for Sale category. Bank is marking to market at quarterly interval under this category; there is an appreciation of ₹92.20 Crore as on 31.03.2021 for SLR & NONSLR and as per the RBI guidelines the appreciation is not accounted for. The brief details of Mark to Market position of securities, categorized under "AFS" & "Current" are given below:

(Amt. in ₹ Crore)

Security	Face Value	Book Value	Market Value	Appreciation/ depreciation
GOI Sec	500.00	499.55	490.87	-8.68
State Development Loans	2,437.06	2,441.24	2,518.34	77.10
Treasury Bill	275.00	274.71	274.87	0.16
Total (AFS)	3,212.06	3,215.50	3,284.08	(+) 68.58

Bank has no investment under Held for Trading category.

Non-SLR Securities:

(Amt. in ₹ Crore)

Security	Face Value	Book Value	Market Value	Appreciation/ depreciation
Bonds/ NCDs*	280.50	279.92	294.52	14.60
UDAY Bonds	15.00	15.19	16.35	1.16
Mutual Fund	60.26	60.26	68.12	7.86
Liquid M/F	355.76	355.37	378.99	(+) 23.62

Valuations of securities are based on Fixed Income Money Market and Derivatives Association of India (FIMMDA) rate/ Year End MTM prices of Financial Benchmarks India Pvt. Ltd (FBIL) and units of mutual fund valued at NAV of respective MF.

*Non-Performing Investment (NPI) of ₹30.12 Crore in NCDs of corporates are not included in above amount. We have an investment of ₹15.00 Crore in secured NCDs of Amtek Auto Ltd and an investment of ₹ 15.12 Crore in unsecured NCDs of DHFL. Both the Company are under Corporate Insolvency Resolution Process (CIRP). The Resolution Process is not yet concluded.

As per the guidelines, vide letter no.: RBI circular ref. RPCD.RRB.BC.97/03.05.34/2000-01 dated June 2001 and DBR.No.BP.8756/21.04.048/2017-18 dated 02.04.2018 of RBI and NABARD circular NB.HO.Dos.CFMC/2927/P-80/2016-17 dated December 06, 2016, we have made 100% provision of outstanding book value of NCDs i.e. ₹ 30.12 Crore for Non-Performing Investment.

- vi) Dividend income "Nil", Short Term Capital Gain of ₹22.45 Crore and long-term capital gain of ₹8.94 Crore are shown in the other income in Schedule-14 of Balance Sheet.
- vii) Business per employee is ₹7.38 Crore (it was ₹6.35 Crore as on 31.03.2020).
- viii) Net profit per employee is ₹0.020 Crore (it was ₹ 0.025 Crore as on 31.03.2020).
- ix) Pursuant to the guidelines issued by NABARD vide their circular no-NB.DOS. HO.POL/1270/J-11 2008-09 dated 30-06-2008 on Disclosures in financial statements; the additional Disclosures are enumerated as under:

a. Capital

Sr. No.	Particulars	As on 31.03.2021	As on 31.03.2020
I.	CRAR (%)	10.87%	11.33%
II.	CRAR- Tier I Capital (%)	9.74%	10.06%
III.	CRAR- Tier II Capital (%)	1.13%	1.27%
IV.	Percentage of Shareholding of the		
A.	Government of India	50%	50%
B.	State Government	15%	15%
C.	Sponsor Bank	35%	35%

Investments

(Amt. in ₹ Crore)

Sr. No.	Particular	As on 31.03.2021	As on 31.03.2020
1	Value of Investments		
I.	Gross Value of Investments	5343.92	3636.89
II.	Provisions for NPI	30.12	15.00
	Provisions for Depreciation	0.00	0.00



III.	Net Value of Investments	5313.80	3621.89
2	Movement of provisions held towards depreciation on investments		
I.	Opening Balance	15.00	10.54
II.	Add: Provisions made during the year (NPI)	15.12	7.50
	Add: Provisions made during the year (Depr)	0.00	0.00
III.	Less: Write off/ write back of excess provisions during the year	0.00	3.04
IV	Closing Balance	30.12	15.00

Repo Transactions

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31.03.2021
Securities Sold under Repos	Nil	Nil	Nil	Nil
Securities purchased Under reverse repos	Nil	Nil	Nil	Nil

Non-SLR Investment portfolio

(i) Issuer composition of Non SLR Investments

(Amt. in ₹ Crore)

No	Issuer	Amount	Extent of Private placement	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
1	2	3	4	5	6	7
i	PSUs	112.88	112.88			
ii	FIs	30.00	30.00			
iii	Banks	104.52	104.52			
iv	Private Corporates	47.70	77.82	0.00	0.00	30.12
v	Subsidiaries/ Joint	0.00	0.00			
vi	Others (M/F)	60.26	60.26			
vii	Provision held towards depreciation	30.12	Xxx	Xxx	Xxx	Xxxx
	Total	385.48	385.48	0.00	0.00	30.12

(ii) Non-performing Non-SLR investments

(Amt. in ₹ Crore)

Particulars	Amount
Opening balance	15.00
Additions during the year since 1st April	15.12
Reductions during the above period	0.00
Closing balance	30.12
Total provisions held	30.12

6. Asset Quality

6.1 Non-Performing Asset

(Amt. in ₹ Crore)

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
I.	Net NPAs to Net Advances (%)	4.54%	3.38%
II.	Movement of NPAs (Gross)		
(a)	Opening balance	275.28	296.11
(b)	Additions during the year	137.01	119.13
(c)	Reductions during the year	95.01	139.96
(d)	Closing balance	317.28	275.28
III.	Movement of Net NPAs		
(a)	Opening balance	96.86	90.13
(b)	Additions during the year	120.05	108.45
(c)	Reductions during the year	67.99	101.72
(d)	Closing balance	148.92	96.86
IV.	Movement of provisions for NPAs (excluding provisions on Standard Assets)		
(a)	Opening balance	177.78	198.25
(b)	Provisions made during the year	0	0.00
(c)	Write-off/write-back of excess provisions	10.06	20.47
(d)	Closing balance	167.72	177.78

Details of Loan Assets subject to Restructuring

(Amt. in ₹ Crore)

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
i	Total amount of loan assets subject to restructuring, rescheduling, renegotiation	2.44	Nil
ii	The amount of Standard assets subjected to restructuring, rescheduling, renegotiation	2.44	Nil
iii	The amount of Sub-Standard assets subjected to restructuring, rescheduling, renegotiation	0.00	Nil
iv	The amount of Doubtful assets subjected to restructuring, rescheduling, renegotiation	0.00	Nil
	Note [(i)=(ii)+(iii)+(iv)]	2.44	Nil

6.3 Details of financial assets sold to Securitization (SC)/ Reconstruction Company (RC) for Assets Reconstruction (Amt. in ₹ Crore)

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
I.	No. of accounts	Nil	Nil
II.	Aggregate value (net of provisions) of Accounts sold to SC/RC	Nil	Nil
III.	Aggregate consideration	Nil	Nil
IV.	Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil
V.	Aggregate gain/ loss over net book value	Nil	Nil

6.4 Details of non-performing financial assets purchased/ sold

Banks which purchase non-performing financial assets from other banks shall be required to make the following disclosure in the Notes on Accounts to their Balance Sheets:

A. Details of non-performing financial assets purchased: (Amt. in ₹ Crore)

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
1. (a)	No. of accounts purchased during the year	Nil	Nil
(b)	Aggregate outstanding	Nil	Nil
2. (a)	Of these, number of account restructured during the year	Nil	Nil
(b)	Aggregate outstanding	Nil	Nil

B. Details of non-performing financial assets sold (Amt. in ₹ Crore)

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
1.	No. of accounts sold	Nil	Nil
2.	Aggregate outstanding	Nil	Nil
3.	Aggregate consideration received	Nil	Nil

6.5 Provisions on Standard Asset

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
1.	Provisions towards Standard Assets	8.78	7.78

7. Business Ratio

Sr.	Particulars	As on 31.03.2021	As on 31.03.2021
I.	Interest Income as a percentage to Working Funds	6.76%	7.00%
II	Non-interest income as a percentage to Working	2.17%	2.18%

III.	Operating Profit as a percentage to Working Funds	3.05%	2.89%
IV	Returns on Assets	0.34%	0.51%
V.	Business (Deposits plus advances) per employee	7.38 Crore	6.35 Crore
VI.	Profit per employee	0.020 Crore	0.025 Crore

Asset Liability Management-Maturity pattern of certain items of assets and liabilities

(Amt. in ₹ Crore)

Particulars	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	547.55	19.17	0.20	1.52	160.80	5836.74	688.43	1167.00	8421.41
Borrowings	0	0	140.62	373.27	413.04	4.95	4.38	1.67	937.93
Advances	438.33	0.01	2.23	1.53	4.30	2514.46	47.96	441.29	3450.11
Investments	487.58	43.23	105.91	528.42	270.61	378.57	639.70	3,960.56	6414.58
Foreign currency	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign currency	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Although there is mismatch in 3rd, 5th, 6th and 7th (29 days to 3 months, over 6 months upto 1 year, over 1 year to 3 years' and over 3 year to 5 years' buckets) but there is no liquidity risk as Bank is having ₹1012.65 Crore in Bank FDRs and SLR investment in AFS ₹ 3212.05 Crore(Face Value), which can be used as per requirement.

9. Exposures-Exposure to Real Estate Sector

(Amt. in ₹ Crore)

Sr.	Category	As on 31.03.2021	As on 31.03.2020
A.	Direct exposure		
(i)	Residential Mortgages	168.54	114.54
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented (individual housing loan upto ₹20lakh may be shown separately)		
	Residential Mortgages (Out of above)		
	a) Individual housing loan up to ₹20 lakh	126.97	87.89
	b) Individual housing loan above ₹20 lakh	41.57	26.65



(ii)	Commercial Real Estate		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;	19.84	2.22
(iii)	Investments in Mortgage Backed Securities (MBS) and other Securitized exposures		
	a. Residential	Nil	Nil
	b. Commercial Real Estate	Nil	Nil
B.	Indirect Exposure		
	Fund-based and non-fund-based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	Nil	Nil

Details of Single Borrower (SGL), Group Borrower Limit (GBL) exceeded by the bank

Bank had not exceeded the prudential exposure limits under Single or Group Borrower Limit during the year.

11. Miscellaneous-Amount of provisions made for Income-tax during the year

Particulars	As on 31.03.2021	As on 31.03.2020
Provision for Income Tax	Nil	Nil

12. Disclosure of Penalties imposed by RBI

The Bank has maintained CRR and SLR as per RBI Act 1934 and not defaulted during the financial year under report.

13. Disclosure Requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

13.1 Accounting Standard 5- Net Profit or Loss for the period arrived at after provisions on advances, adjustment to the value of Investments and other usual and necessary provisions.

13.2 Accounting Standard 9- Revenue Recognition

Revenue recognition has not been postponed during the year.

13.3 Accounting Standard 15- Employee Benefits

- Provident Fund---Contribution to the provident Fund is Charged to Profit and Loss account. Employees Provident fund & Miscellaneous Provisions Act provides for deduction and contribution to Provident fund at the rate of 10% of Basic pay in respect of both Employee and Employer. (In compliance with NABARD Letter NB.HO.IDD.RRB/1057/316(Pension)/201-20 dated 05.02.2020 SBI letter dated 26.02.2020 vide Ref No.A&S/RRB/SCK/983)
- Banks Liability towards Gratuity and Leave encashment is being arrived as per actuarial valuation reports as on **31.03.2021**. The shortfall in fund value against the liabilities as on **31.03.2021** ₹13.00 Crore towards Gratuity and ₹12.25 Crore towards Leave encashment has been charged in Profit & Loss account.
- The summarized position of Gratuity and Leave encashment benefits as required under AS-15 are as under

Accounting Standard 15 (Revised)	Gratuity
Discount Rate Previous year	NA
Salary Escalation Previous year	NA
Attrition Rate Previous year	NA
Discount Rate Current year	6.82%
Salary Escalation Current year	6.00%
Attrition Rate Current year	1.00%
	Gratuity
No. of Members	1599
Total Monthly Salary (Act)	871.06 Lakh
Projected Benefit Obligation (PBO)	8267.88 Lakh
	Leave Encashment
Discount Rate Previous year	NA
Salary Escalation Previous year	NA
Attrition Rate Previous year	NA
Discount Rate Current year	6.82%
Salary Escalation Current year	6.00%
Attrition Rate Current year	1.00%
	Leave Encashment
No. of Members	1599
Total Salary (Encashment)	1070.08 Lakh
Projected Benefit Obligation (PBO)	5510.35 Lakh

13.4 Accounting Standard 17- Segment Reporting

While complying with the Accounting Standard, banks are required to adopt the following:

Primary and Business Segment

- Treasury operations—Treasury for the purpose of segment reporting includes the entire Investment portfolio i.e. dealing in Government and other Securities and Money market operations.
- Wholesale Banking—Wholesale Banking includes all Advances which are not included under Retail banking.
- Retail Banking—Retail banking includes exposures, which are being complied during the year.

Geographical Segments

Bank's area of operation covers all 24 Districts of Jharkhand State.

Priority Sector Lending Certificate (PSLC)

During Financial Year 2020-21, Bank has dealt in PSLC by sale of its SF/MF portfolio (Priority Sector) to the tune of ₹1525 Crore and purchased Gen portfolio (Priority Sector) of the value i.e. ₹1000 Crore.

The details of PSLC transactions are given hereunder:

(Amt. in ₹ Crore)

Sector	Outstand- ingAdvanc- es as on 31.03.21	PSLC Sell in During FY-2020-21	PSLC Purchase During FY-2020-21	Effective Outstanding Advances after PSLC deal	Minimum Statutory re- quirement in % of Total O/S and in Crore
Direct AGR KCC/AGR CC	1962.49	1525.00		437.49	SF/MF 8% ₹ 276.01 AGRICULTURE 18% ₹ 621.02
AGR-Allied (NRLM)	458.02			458.02	
ATL	30.83			30.83	
TOTAL AGR	2451.34	1525.00	0.00	926.34	
SME-MICRO	453.53	0.00	0.00	453.53	MICRO 7.50% ₹ 258.76
Sub TOTAL MICRO	453.53			453.53	
NON-MICRO SME	62.55			62.55	
Sub TOTAL SME	516.08	0.00	0.00	516.08	
OPS-H/Loan	155.82		1000.00	155.82	Total PS 75% ₹ 2587.59
OPS-Ed Loan	16.46			16.46	
OPS-Others	87.46			87.46	
Sub TOTAL OPS-GEN	259.74			1259.74	
TOTAL PS	3227.16	1525.00	1000.00	2702.16	
NPS-Pers/ Loan	42.01			42.01	
NPS-others	180.95			180.95	
Sub TOTAL NPS	222.96	0.00	0.00	222.96	
GR TOTAL	3450.12	1525.00	1000.00	2925.12	

13.5 Accounting Standard 18- Related party disclosure

- Related Parties where control / significant influence exists or with whom transaction have taken place during the year.

Sponsor Bank their subsidiaries and associates: State Bank of India

Key Managerial Personnel as on 31.03.2021

Shri Sunil V Zode	: Chairman
Shri Nagendra Kumar Sinha	: General Manager - I
Shri Amal K Aditya	: General Manager - II
Shri Arjun Shahi	: General Manager - Vigilance
Shri Shahzad Hussain	: General Manager - IT

II) Particulars of related party accounts transaction as per AS-19 (AS ON 31.03.2021)

(Amt. in ₹ Crore)

The following are the summary of significant related party transactions during the year 2020-21	With ASSOCIATES OF STATE BANK OF INDIA (Note-2)
Interest Received	12.54
Interest Paid	0.00
Dividend	-
Other Income	-
Investment made with SBI -	331.80
Matured STDRs	0.00
Loans Provided (IBPC Issued to us)	0.00
Loans Repaid (IBPC Repaid)	0.00
Sale of NPA	-
Outstanding as on 31.3.2021:	-
Payable	
Deposits	
Maximum During the Year	632.54
Outstanding as on 31.3.2021	331.80
Borrowing:- (Overdraft Against TDR)	
Maximum During the Year (DR)	3.87
Outstanding as on 31.3.2021 (CR)	0
Placement of the Deposits	-
Maximum During the Year	632.54
Outstanding as on 31.3.2021	331.80
Other Liabilities	
Receivables (Advances)	
Maximum During the Year (IBPC issued by us)	
Outstanding as on 31.3.2021	



Investment	
Maximum During the Year	36.70
Outstanding as on 31.3.2021	28.30
Non-Funded Commitment	
Maximum During the Year	0.25
Outstanding as on 31.3.2021	0.25
Leasing / HP arrangements availed	
Maximum During the Year	-
Outstanding as on 31.3.2021	-
Leasing / HP arrangements provided	
Maximum During the Year	-
Outstanding as on 31.3.2021	-
Purchase of fixed assets	
Sale of fixed assets	-
Other Assets	-

13.6 Accounting Standard 22- Accounting for Taxes on Income

Bank has Deferred Tax Asset' (DTA) of ₹1.21 Crore or a 'Deferred Tax Liability'(DTL) in the books of accounts of banks. No fresh provision made during FY2020-21.

13.7 Accounting Standard 25- Interim Financial Reporting

Quarterly yearly review has been done by SCA and total items were covered under the quarterly yearly review as per the relative guidelines.

14. Other Accounting Standards

Bank has complied others Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

15. Additional Disclosures

1.1. Provisions and Contingencies

(Amt. in ₹ Crore)

Sr.	Particulars	As on 31.03.2021	As on 31.03.2020
a.	Opening balance in the floating provisions account	13.56	13.56
b.	The quantum of floating provisions made in the accounting	Nil	Nil
c.	Amount of draw down made during the accounting year	Nil	Nil
d.	Closing balance in the floating provisions account	13.56	13.56

15.2. Draw Down from Reserve

Movement in Reserves during the year:

Particulars	As on 31.03.2021	As on 31.03.2020
Opening Balance	118.32	76.65
Addition during the year	32.02	41.67
Reduction	0	0
Closing Balance	150.34	118.32

15.3 Disclosure of complaints

Position of Complaints are as under:

A. Customer Complaints

Sr.	Particulars	Details
a.	No. of complaints pending at the beginning of the year	0
b.	No. of complaints received during the year	219
c.	No. of complaints redressed during the year	218
d.	No. of complaints pending at the end of the year	01

B. Award passed by the Banking Ombudsman

Sr.	Particulars	Details
a.	No. of unimplemented Awards at the beginning of the year	0
b.	No. of Awards passed by the Banking Ombudsmen during the year	0
c.	No. of Awards implemented during the year	0
d.	No. of unimplemented Awards at the end of the year	0

16. Movement in NPAs was as follows:

(Amt. in ₹ Crore)

Sr.	Particulars	Details
	Gross NPAs as on 1st April of particular year (Opening balance)	275.28
	Additions (Fresh NPAs) during the year	137.01
	Sub-Total (A)	412.29
	Less:	



(i)	Upgradations	60.77
(ii)	Recoveries (excluding recoveries made from upgraded accounts)	24.18
(iii)	Write-offs	10.06
Sub-total (B)		95.01
Gross NPAs as on 31st March 2021 (closing balance) (A-B)		317.28

17. In compiling the above balance sheet, certain assumptions as per RBI guidelines and instructions have been followed.

a) Bank has no exposure to sensitive sector.

b) Gratuity Provision

Bank has provided ₹13.00 Crore for Gratuity on actuarial basis and ₹12.25 Crore for Leave Encashment as per actuarial valuation vis-à-vis fund value as on 31.03.2021.

c) Provision for Salary Revision on Account of 11th Bipartite

Bank has provided ₹43.47 Crore under Provision for Salary Revision on Account of 11th Bipartite as on 31.03.2021.

d) Pension liability

Bank has made Provision of ₹168.35 Crore under Pension liability to staff up to 31.03.2021 from P&L of the Bank, In compliance with the NABARD/RBI/GOI guidelines.

e) Balancing of SLR securities account and reconciliation of bank accounts has been completed up to 31.03.2021.

f) Bank has contingent liability on account of Guarantees issued on behalf of its constituents amounting to ₹11.71 Crore.

g) No provision is made for the Bonus for 2020-21 as no staff was eligible for bonus.

h) No provision has been made in respect of claims in difference of salary for suspended employees.

i) Bank has opted out of DICGC scheme on advances and no Risk Fund has been created however, we have paid premium for deposit insurance as per stipulated norms for 1st & 2nd half year of financial year 2020-21.

j) The Disputed Income Tax Liabilities of erstwhile Jharkhand Gramin Bank is related to AY2007- 08 to AY 2013-14, the cases are reassessed after ITAT orders by AO in 2018 and Bank has filed appeal for relief before CIT(A) and hearing in the case is pending.

k) A demand was raised against erstwhile Vananchal Gramin Bank for the A.Y-2014-15, 2017-18 & 2018-19 for total amount of ₹24,90,73,000/-. Bank has filed appeal for relief before CIT(A) and hearing in the case is pending. DCIT/ACIT Deoghar has issued stay of demand vide DIN & letter no. ITBA/COM/F/17/2020-21/1024371370(1) dated 24.06.2020.

l) Bank has total contingent liability against disputed I Tax demand year wise are summarized below:

erstwhile Jharkhand Gramin Bank		erstwhile Vananchal Gramin Bank	
AY	Disputed Income Tax Liability (Amount in Crore)	AY	Disputed Income Tax Liability (Amount in Crore) e-JGB
2007-08	0.0723	2014-15	2.8792
2008-09	0.0041	2017-18	21.6416
2009-10	0.2670	2018-19	0.3865
2010-11	0.1070		
2011-12	19.3797		
2012-13	8.8398		
2013-14	7.3355		
TOTAL	36.0054	TOTAL	24.9073
Total Contingent Liability against disputed I Tax demand			60.9127

Note: out of total disputed demand as on 31.03.2021 ₹60.9127 Crore, Amount ₹44.0188 Crore is with the I Tax department against TDS & Deposit of Tax.

18. Fraud Cases:

There are Five Fraud Cases detected during the Financial Year 2020-21 in five branches involving a total amount of ₹273.53 Lac. Out of which 100% amount recovered in three cases to the tune of ₹70.15 Lac. All the cases are reported to NABARD on ENSURE portal and SBI Corporate Centre.

19. DEA Fund: As per RBI circular no. RBI/2013-14/614 dated 27.05.2014, disclosure of amounts transferred to DEAF account regarding unclaimed deposit in the prescribed format is as under:

(Amt. in ₹ Crore)

Particulars	As on 31.03.2021	As on 31.03.2020
Opening balance of amounts transferred to DEA Fund	1.25	1.20
Add-Amounts transferred to DEA Fund during the year	0.00	0.05
Less-Amounts reimbursed by DEA Fund towards claims	0.01	0.00
Closing balance of amounts transferred to DEA Fund	1.24	1.25

20. As per RBI circular no. RBI/2013-14/150 dated 28.07.2014, disclosure of Deposits, Advances, Exposures and NPA are as under as per prescribed format:

I. Concentration of Deposits, Advances, Exposures and NPAs

Concentration of Deposits	
	(Amt. in ₹ Crore)
Total Deposits of twenty largest depositors	399.24
Percentage of Deposits of twenty largest depositors to Total Deposits of the Bank	4.74%
Concentration of exposures	
	(Amt. in ₹ Crore)
Total exposure of twenty largest Borrowers/Customers	104.67
Percentage of exposures of twenty largest borrowers/customers to Total exposure of the Bank	3.03 %



Concentration of NPAs	
	(Amt. in Crore)
Total Exposure to top five NPA accounts	9.55
Percentage of exposures of top four NPA accounts to Total NPA of the Bank	3.01%

II. Sector-wise NPAs

(Amt. in ₹ Crore)

SN		Current Year (31.03.2021)			Previous Year (31.03.2020)		
		Outstand- ingTotal Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstand- ingTotal Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A.	Priority Sector						
1	Agriculture & Allied Activities	2451.34	147.84	6.03%	2112.54	123.81	5.86%
2	Advances industries sector eligible as priority sector lending	516.08	148.21	28.72%	523.32	131.35	25.10%
3	Services & other PS	259.74	11.19	4.31%	178.53	7.62	4.27%
4	Personal loans				0	0	0
	Sub-total (A)	3227.16	307.24	9.52%	2814.39	262.78	9.34%
B.	Non-Priority Sector						
1.	Agriculture & Allied Activies	0	0	0	0	0	0
2	Industry	0	0	0	0	0	0
3	Services	0	0	0	0	0	0
4	Personal loan/Others	222.96	10.04	4.50%	226.11	12.50	5.53%
	Sub-total (B)	222.96	10.04	4.50%	226.11	12.50	5.53%
	Total (A+B)	3450.12	317.28	9.20%	3040.50	275.28	9.05%

20. Restructuring of MSME Accounts:

(Amt. in ₹ Crore)

No. of Accounts Restructured	Amount
57	2.44

21. Recovery from Write off Accounts

Total amounts of ₹6.97 Crore have been recovered during the financial year from written off accounts.

22. Bank Account & Reconciliation:

Total number of bank account maintained with SBI - 25, RBI - 1, BOI - 02, Axis Bank - 4, HDFC - 2, Bandhan Bank - 1, IDBI - 4, Yes Bank - 1, ESAF Small Finance Bank - 1. Bank account have been reconciled at the end of the year.

23. Inter Branch Adjustment Account:

The Closing balance of Branch Clearing General Account is used for all inter Branches and branch to HO transaction where the closing figure is ₹0.96 Crore.

24. The refund of 'Interest on Interest' in compliance with RBI guidelines/GOI instruction

As per the Scheme for grant of ex-gratia payment vide Communication issued by Ministry of Finance, Department of Financial Services, Ref. No. F No. 2/12/2020-BOA.I dated 23rd October 2020 and RBI Circular No. RBI/2020-21/61 DOR.No.BP.BC.26/21.04.048/2020-21 dated October 26, 2020, the difference between Compound Interest & Simple Interest for six months to borrowers in specified loan accounts (01.03.2020 to 31.08.2020) was refunded in 26,503 eligible loan accounts as per norms aggregating ₹60,24,925.20 (Rupees Sixty lac twenty-four thousand nine hundred twenty-five & paise twenty only) for outstanding up to ₹2.00 Crore only (aggregate of all facilities). Our claim of ₹60,24,925.20 has been received on 31.03.2021 from GOI.

Further, following the Supreme Court Judgement dated 23.03.2021, the rest 21 eligible loan accounts with outstanding above ₹2.00 Crore were also refunded the difference between Compound Interest & Simple Interest for six months aggregating an amount of ₹8,29,480.53 (Rupees Eight lac twenty-nine thousand four hundred eighty & paise fifty-three only).

Thus, in total, ₹68,54,405.73 (₹ Sixty-eight lac fifty-four thousand four hundred five and paise fifty-three only) have been refunded in 26,524 eligible loan accounts.

25. The figures mentioned in Balance Sheet, Profit & Loss Account and Schedules 1 to 16A have been rounded off to the nearest thousand rupees.
26. The financial account maintained at CBS software for the current financial year.
27. Figures relating to the previous year have been regrouped /rearranged, wherever necessary.

कृते मेसर्स अग्रवाल रमेश के एण्ड कं.

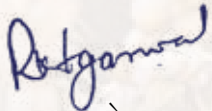
सनदी लेखाकार

For **M/s. AGARWAL RAMESH K & Co.**

Chartered Accounts

एफ आर एन : 004614C

FRN : 004614C



सीए आर. के. अग्रवाल

पार्टनर (सदस्यता सं.- 072918)

(CA R. K. AGARWAL)

Partner

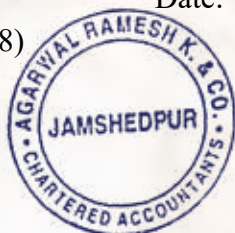
Membership No. : 072918)

R.B.L. Code: 050187

UDIN No

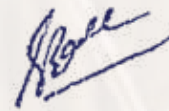
Place: Jamshedpur

Date: 11-05-2021



Date: 11-05-2021

कृते झारखण्ड राज्य ग्रामीण बैंक
For **Jharkhand Rajya Gramin Bank**



सुनील विनायक झोड़े

अध्यक्ष

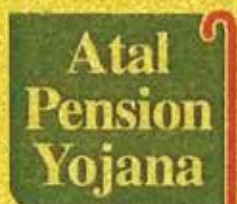
(Sunil Vinayak Zode)

Chairman





सत्यमेव जयते



CITIZEN'S CHOICE

(H1, FY 2020-21)

**BEST PERFORMING
STATE COORDINATOR**



SHRI SUNIL V. ZODE

**CHAIRMAN
JHARKHAND RAJYA GRAMIN BANK
SLBC, JHARKHAND**

Ravi Shankar Shukla, I.A.S
Mission Director



National Health Mission
Government of Jharkhand

Letter No: 1328 (MD)
Date: 11.05.21

LETTER OF APPRECIATION

Dear

On behalf of the entire Health Department, I take this opportunity to convey my sincere gratitude to ACT, Jharkhand Rajya Gramin Bank for Donating Home Isolation Kits. Who are serving the people of the State relentlessly during COVID -19 pandemic. This noble gesture from you is admirable & highly appreciated.

Ravi Shankar Shukla
Mission Director

Inauguration of Learning and Development Centre





Our Financed Projects



JRCGB

PICTURE GALLERY



























Vigilant India - Prosperous India

VIGILANCE AWARENESS WEEK
2020

27th October - 2nd November



सतर्क भारत - समृद्ध भारत

JHARKHAND RAJYA GRAMIN BANK









लक्ष्य

झारखण्ड के लोगों की
पहली पसंद का बैंक बनना

VISION

To Be The Bank Of First Choice
Of The People Of Jharkhand

ध्येय

हर व्यक्ति तक पहुंचकर
सरलीकृत, तत्पर, व्यक्तिपरक एवं
विश्वसनीय वित्तीय सेवाएं प्रदान करने हेतु प्रतिबद्ध

MISSION

Committed To Provide
Simplified, Efficient, Personalised And
Reliable Financial Services
By Reaching Out To Each And Everyone

Jharkhand Rajya Gramin Bank

Zila Parishad Office Premises, Kutchery Road
Ranchi - 834001 (Jharkhand)